



Housing Statistics Report

August 2008



Interest Rates Continue to Decline Since April 2006

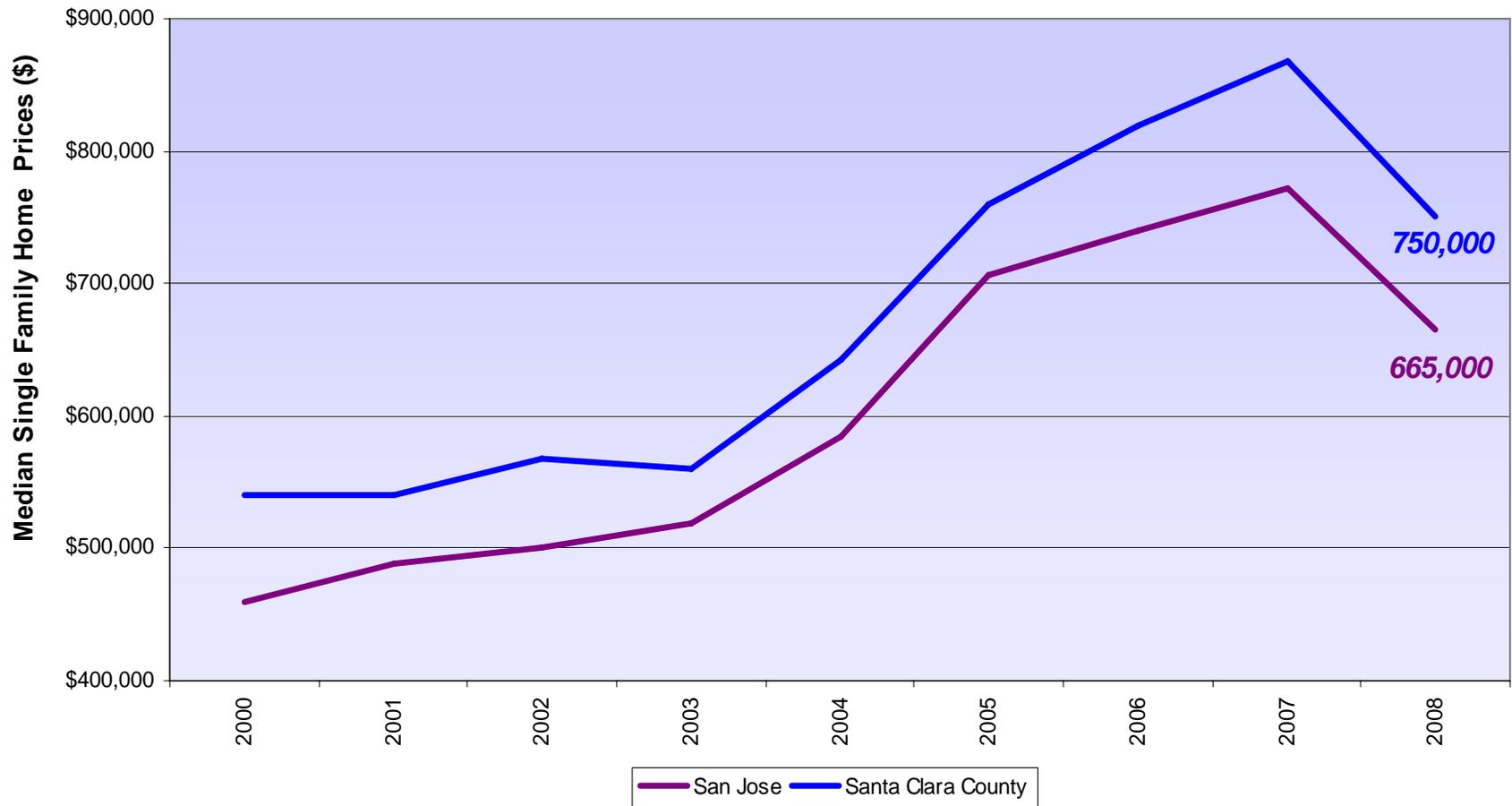
Mortgage Rates



SOURCE: Federal Home Loan Mortgage Corporation, April 1998 - April 2008

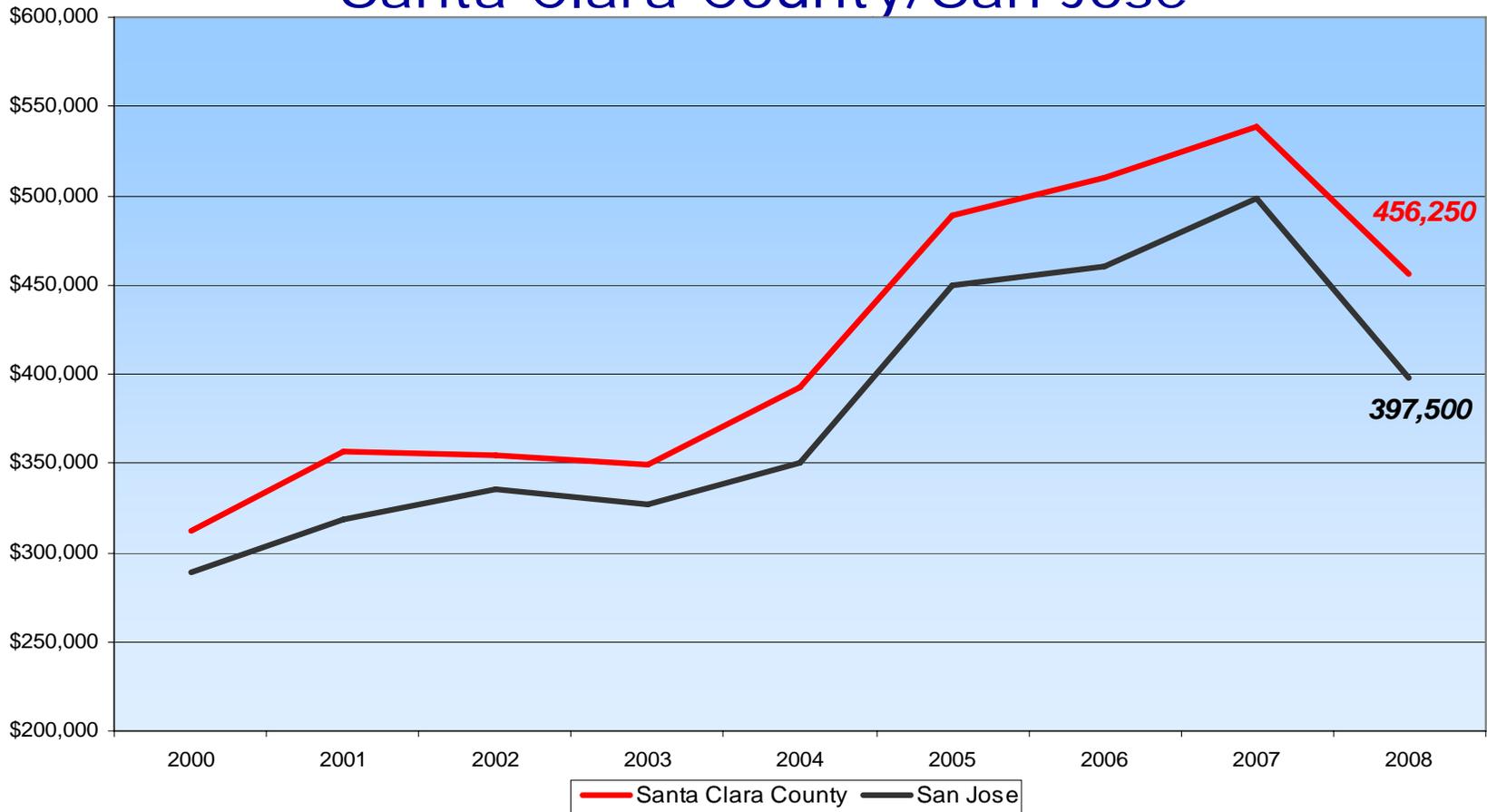
San José Single Family Home Prices Drop 14% Since June 07

Santa Clara County/San Jose Median Sale Prices



San José Townhome/Condos Prices Dip 20% Since June 07

Median Priced Condo/Townhomes in Santa Clara County/San Jose



SOURCE: Santa Clara County Association of Realtors, June 2000 - June 2008

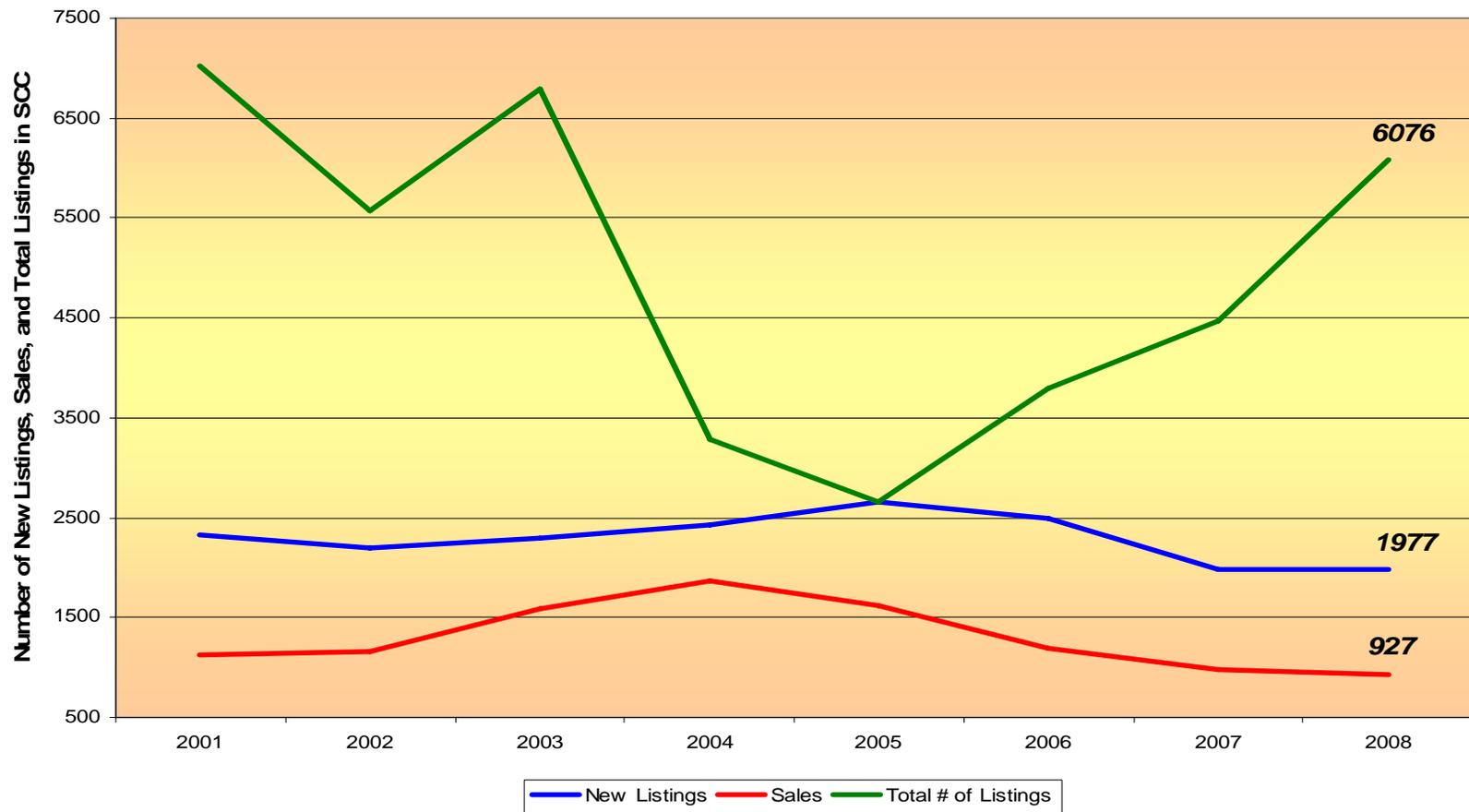
Notices of Default Have Dropped Slightly Since April 2008

Notices of Default in Santa Clara County



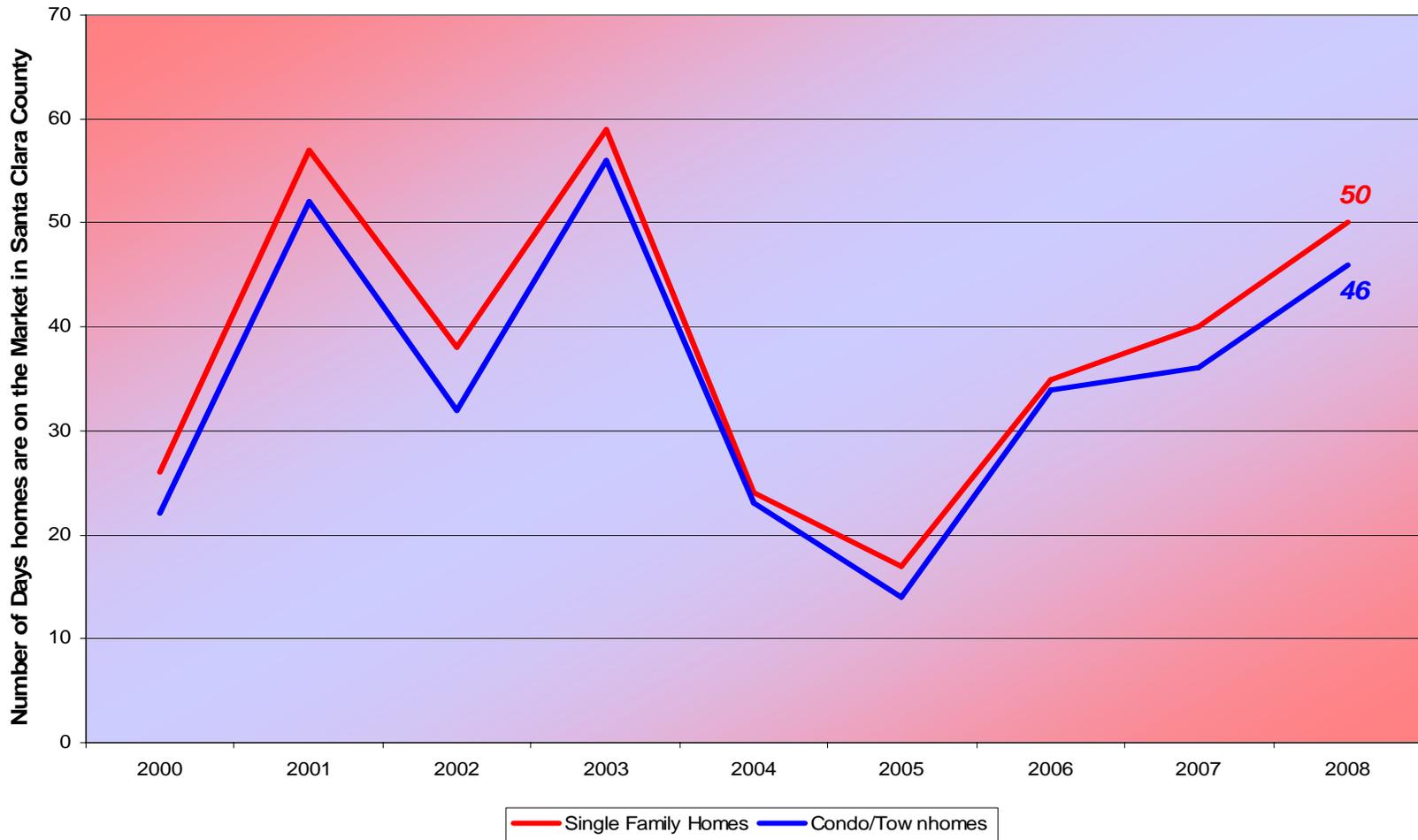
Significant Increase in New Listings— Number of Sales Begin to Plateau

New Listings, Sales, and Current Inventory of Single Family Homes in Santa Clara County



Housing Turnover

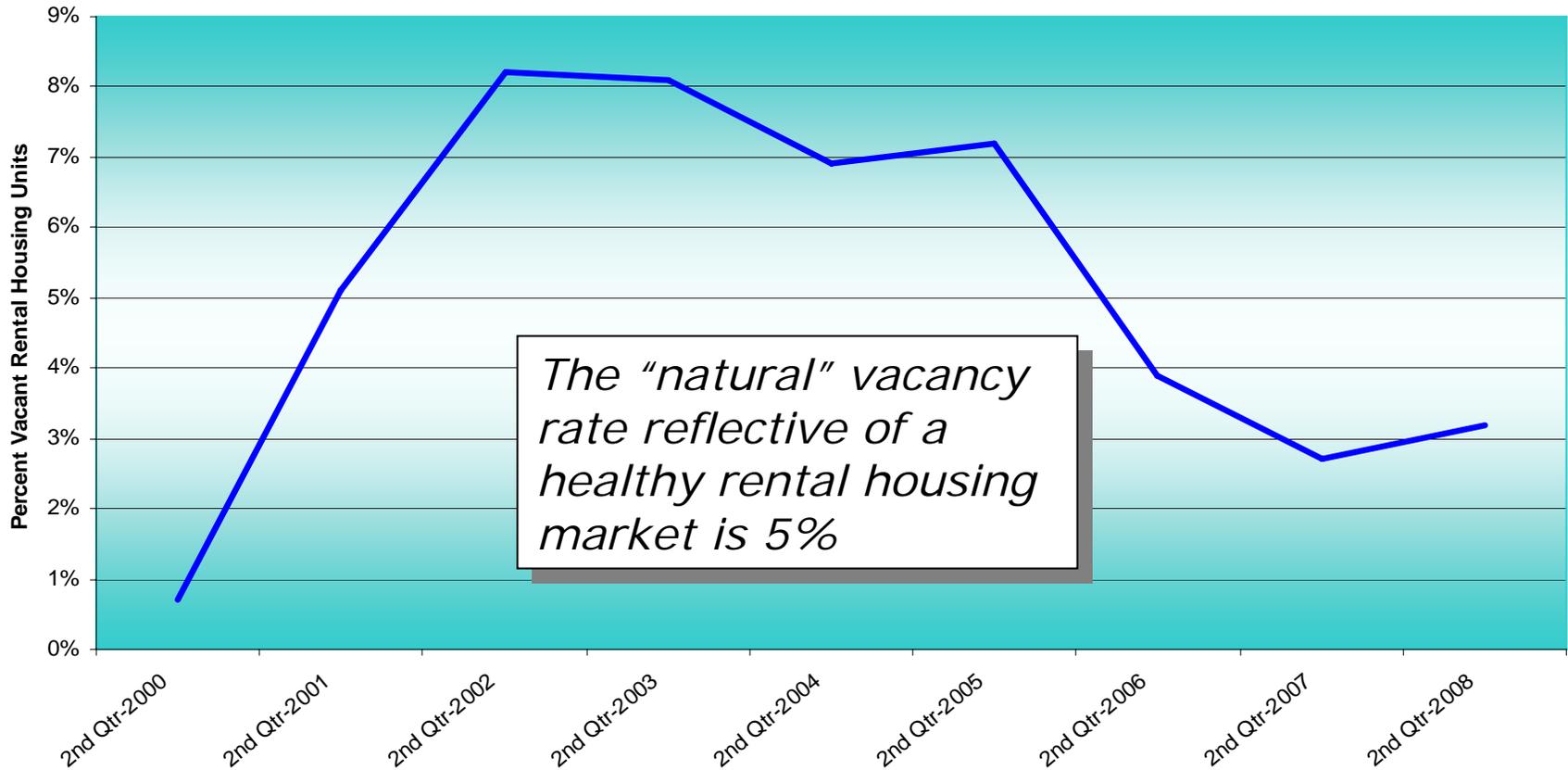
Number of Days Homes Remain on the Market in SCC



SOURCE: Santa Clara County Association of Realtors, June 2000 - June 2008

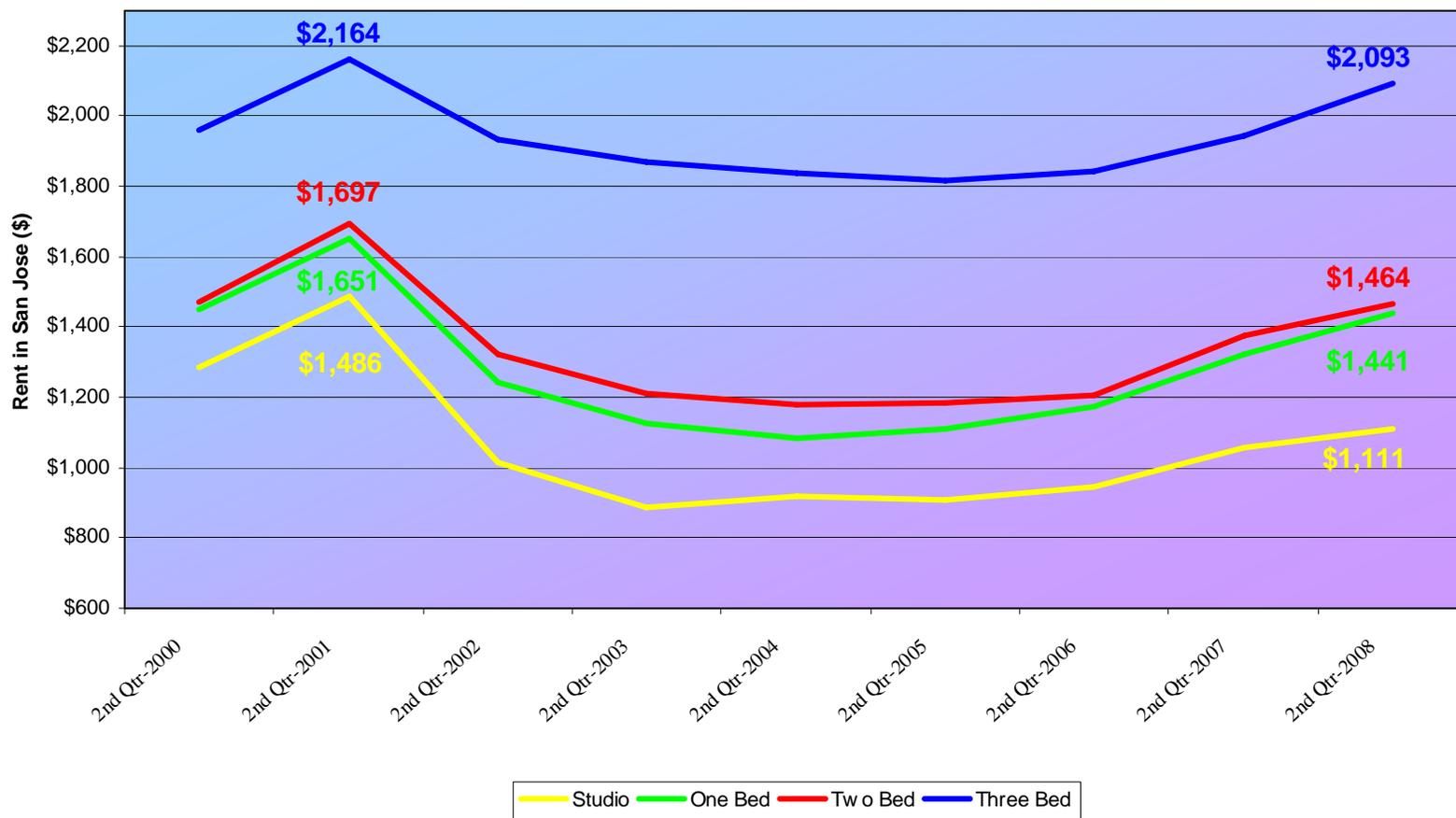
Vacancy Rates Continue To Be Low

San Jose Rental Housing Vacancy Rates



Average San Jose Rents Increase 9% In The Past Year

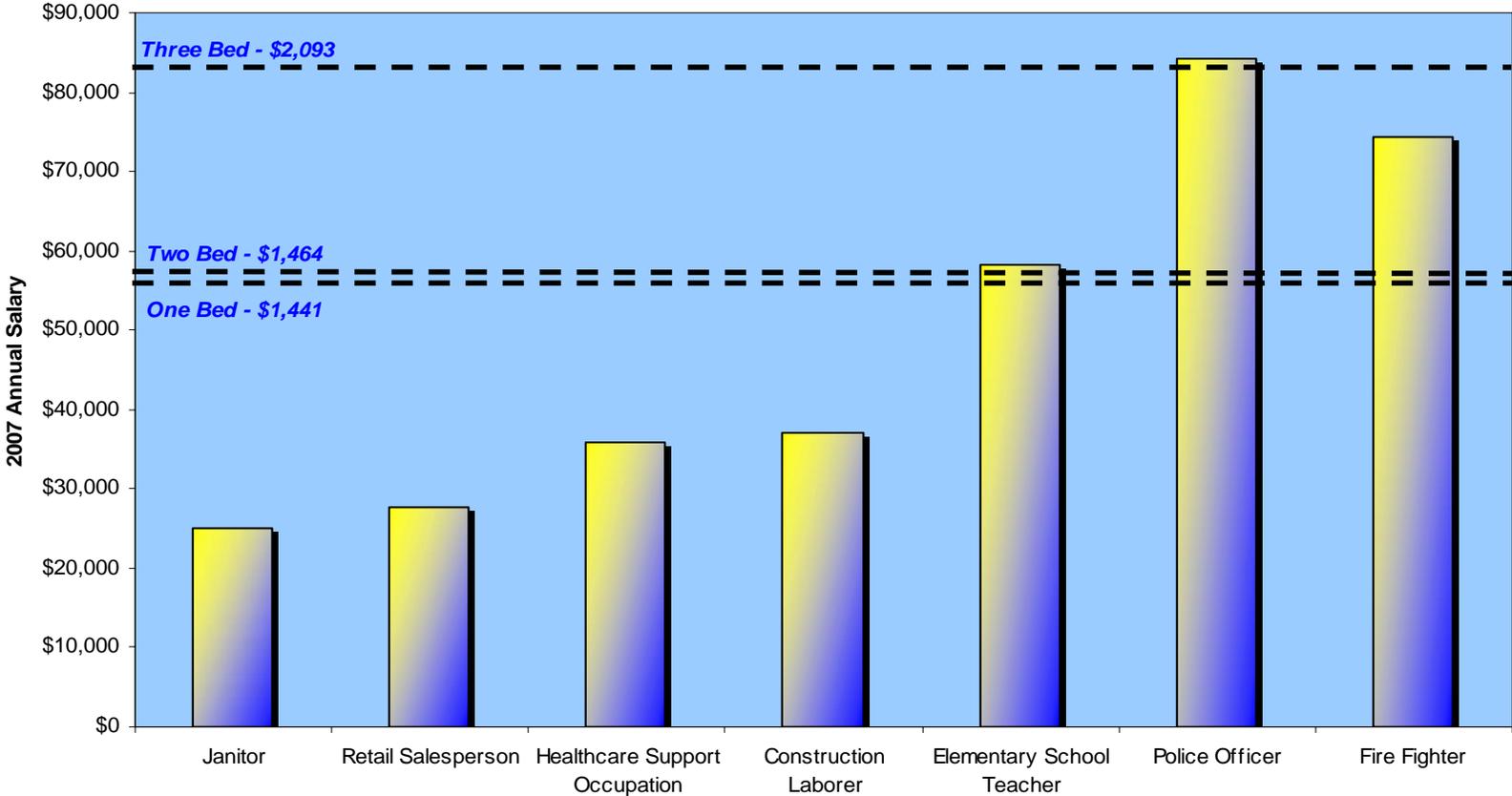
Average Rental Rates for Units in San Jose



SOURCE: RealFacts Data from 2nd Quarter 2000 – 2nd Quarter 2008 – Data only includes rental projects with 50 units or more

San Jose Rental Rates Remain Out of Reach for Working Families

Mean Annual Wages for San Jose Service Workers



SOURCE: Employment Development Department (EDD) – 2007 Annual Salary

