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Contact:

David Low, Office of Mayor Sam Liccardo
(408) 535-4840 or david.low@sanjoseca.gov

San José to Place Alternative Pension Reform Measure On November 2016 Ballot

Negotiated settlement sets stage for long-term savings and police recruitment

SAN JOSE, Calif. – The City of San Jose has released the final language of a November 2016 ballot measure to replace the 2012 Measure B pension reform measure. This ballot measure is a component of the comprehensive alternative pension reform settlement framework that was agreed upon last year by the city and all its labor unions.

The negotiated settlement will save San José taxpayers \$3 billion over the next 30 years and bring an end to the dispute over pension reforms that has hampered the City’s ability to recruit and retain police officers and other city employees.

- [View the full text of the ballot measure in the following staff report](#)
- View the [Police and Fire Alternative Pension Reform Settlement Framework](#) Agreement.
- View the [Federated Alternative Pension Reform Settlement Framework](#) Agreement:

“This negotiated settlement will generate \$3 billion in savings that will help us restore basic city services and ensure that we have a more fiscally-sustainable retirement system,” said Mayor Sam Liccardo. “Just as importantly, the settlement is an essential element of our collaborative efforts to rebuild our understaffed police department and create a safer city for all of our residents.”

On August 2, the City Council will be asked to formally approve the ballot measure language and place it before the voters at the November 8, 2016, general election. The proposed measure is supported by all the city’s employee bargaining units representing most of the city’s workforce.

“I’m deeply grateful for the leadership and dedication from everyone who has been involved in these negotiations over the past year,” said City Manager Norberto Dueñas. “We’re working together very well to strengthen our workforce, secure our city’s financial sustainability, and improve our ability to serve and protect the people of San José.”

The ballot measure has already received the support of former Mayor Chuck Reed, who had been the leading advocate of the 2012 Measure B pension reforms.

“The pension reform litigation settlement is a good resolution that secures billions of dollars in savings for the taxpayers, and I urge all San Jose residents to support it,” said former Mayor Reed.

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