

**Summary of San Jose Clean Energy Financial Pro Forma
by Fiscal Year and Calendar Year
(2018-2019 through 2021-2022)**

		Fiscal Year			
		FY18-19	FY19-20	FY20-21	FY21-22
<i>Financing*</i>		\$ 30,000,000	\$ -	\$ -	\$ -
Revenues					
	Total Electric Sales Revenues	\$ 114,615,761	\$ 322,695,369	\$ 351,969,829	\$ 345,996,521
Costs					
	Power Supply	\$ 81,557,499	\$ 270,041,953	\$ 302,429,402	\$ 300,515,141
	Operating and Administrative	\$ 12,929,023	\$ 17,753,706	\$ 16,187,784	\$ 15,377,859
	Total Operating Costs	\$ 94,486,522	\$ 287,795,659	\$ 318,617,186	\$ 315,893,000
	Debt repayment		\$ 30,000,000		
	Annual Program Balance [Surplus/(Deficit)]	\$ 20,129,239	\$ 4,899,710	\$ 33,352,643	\$ 30,103,521
	Cumulative Reserves	\$ 20,129,239	\$ 25,028,949	\$ 58,381,592	\$ 88,485,113
		Calendar Year			
		2019	2020	2021	2022
<i>Financing*</i>		\$ 30,000,000	\$ -	\$ -	\$ -
Revenues					
	Total Electric Sales Revenues	\$ 267,141,382	\$ 344,998,626	\$ 346,247,104	\$ 345,745,939
Costs					
	Power Supply	\$ 225,373,795	\$ 280,015,708	\$ 298,042,232	\$ 302,988,050
	Operating and Administrative	\$ 16,913,342	\$ 17,642,210	\$ 15,021,487	\$ 15,436,253
	Total Operating Costs	\$ 242,287,137	\$ 297,657,918	\$ 313,063,719	\$ 318,424,303
	Debt repayment		\$ 30,000,000		
	Annual Program Balance [Surplus/(Deficit)]	\$ 24,854,245	\$ 17,340,708	\$ 33,183,385	\$ 27,321,636
	Cumulative Reserves	\$ 24,854,245	\$ 42,194,953	\$ 75,378,338	\$ 102,699,974

* includes \$10 Million in commercial paper and \$20 Million line of credit