

VEBA ADVISORY COMMITTEE
SPECIAL MEETING

Patrick Chung
Elsa Cordova
Ben Lam
VACANT
VACANT

Firefighter Representative
City Manager's Representative
Police Representative
Employee's Representative
Employees' Representative

AGENDA*

1:00 P.M.

December 10, 2018

City Hall, Tower-401

The City of San José is committed to open and honest government and strives to consistently meet the community's expectations by providing excellent service, in a positive and timely manner, and in the full view of the public. The City Code of Ethics may be viewed on-line at

<http://ca-sanjose.civicplus.com/DocumentCenter/View/1549>

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SPECIAL MEETING

ANNOUNCEMENTS

APPROVAL OF MINUTES

1. [October 15, 2018](#)

INFORMATIONAL ITEMS

2. Staff Update—Staff
3. Introduction to TASC (VEBA Plan Administrator) and VOYA(Investments) — Bishop Bastien, Voya and Jeff Gilson, TASC
4. [Overview of Plan fund balances and transactions](#) — Bishop Bastien, Voya
5. Review and discuss [Fiscal Year 2018-19 Council adopted budget and revenue projections](#)—Staff
6. Discussion of committee's expectations regarding Investment Consultant—Staff
7. Verbal update on Legislative and Regulatory Topics—Jeff Gilson, TASC

To request an accommodation or alternative format for City-sponsored meetings, events or printed materials, please call Human Resources at 408-535-1285 as soon as possible, but at least three business days before the meeting.

NOTE: If you have any questions or concerns, please call Amy Morton at (408) 975-1425.

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DISCUSSION/ACTION ITEMS

8. Review and accept the [Independent Auditor's Report on VEBA funds as of June 30, 2018](#)—Sharon Erikson, City Auditor
9. Review and approve the [Agreement With Macias, Gini & O'Connell to Provide Annual Financial and Compliance Audits](#) —Sharon Erikson, City Auditor
10. Review and potentially accept [Draft Investment Policy](#) and [Rules of Order](#)—Ad-hoc Committee and Staff
11. Pending committee approval/acceptance of the Rules of Order, elect a Chair and Vice-Chair- Committee
12. Request committee give authorization to designated City Staff to sign any required documents to obtain a Fiduciary Insurance Policy effective 1/1/19. —Staff
13. Acceptance of Staff recommendation to direct Voya to process Q3 and Q4 Revenue Reimbursement payments to be depositing in the VEBA budget account —Staff and Bishop Bastien, Voya
14. Acceptance of Staff recommendation to direct Voya to wait on implementing the 20 basis point administrative fee add-on to VEBA Plans.—Staff and Bishop Bastien, Voya

NEXT MEETING

Next Regular Committee Meeting, March 18, 2019, City Hall, Committee Room W-120, 1:00p.

OPEN FORUM/PUBLIC COMMENT

ADJOURNMENT

*Edited to add items 11, 12, and 13 on 12/4/18

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