

City Hall Debt Service Fund**Fund 210****PURPOSE OF THE FUND:**

The City Hall Debt Service Fund collects transfers from the General Fund, Special Funds, and Capital Funds in order to fund debt service related to City Hall, City Hall off-site employee parking garage, and furniture, fixtures and equipment costs. Each fund's share of costs is determined annually by the Finance Department based on each fund's fair-share allocation. The allocation is made up of two separate allocation components, the corporate debt service allocation and occupancy debt service allocation. The corporate debt service allocation is the amount of debt service charged to every department and respective fund for certain common area usage in City Hall (eg. City Council Chambers). The occupancy debt service allocation is the amount of debt service charged to departments and the respective funding sources based upon actual occupancy at City Hall.

AUTHORITY FOR THE FUND:

This fund was established as part of the 2006-2007 Adopted Operating Budget. Revenue and expenditure estimates are budgeted via Council funding sources resolution and appropriation ordinance, respectively.

SOURCE OF FUNDS:

- Transfers from other funds (General Fund, Special Funds, Capital Funds)
- Interest earnings

FUND RESTRICTIONS:

Moneys transferred into this fund shall be used for the repayment of debt service obligations resulting from the financing of the new City Hall, City Hall off-site employee parking garage, and related furniture, fixtures, and equipment.

LEAD RESPONSIBILITY:

Finance Department

FINANCIAL INFORMATION AND LOCATION:**Comprehensive Annual Financial Report (CAFR) Designation:**

Governmental Fund-Debt Service

Budget Location:

Adopted Operating Budget

Funding Sources Resolution and Appropriation Ordinance Location:

Section 32.02