

Convention and Cultural Affairs Fund**Fund 536****PURPOSE OF THE FUND:**

The Convention and Cultural Affairs Fund was established to provide for the deposit and payment of expenses related to the activities of the Civic Auditorium, Parkside Hall, Montgomery Theater, the Center for the Performing Arts, the San José McEnery Convention Center, and their related facilities and grounds.

AUTHORITY FOR THE FUND:

San José Municipal Code sections 4.80.400 through 4.80.420. Revenue and expenditure estimates are budgeted via Council funding sources resolution and appropriation ordinance, respectively.

SOURCE OF FUNDS:

- Rental, services, utilities and concession income
- Transfers from other funds
- Interest earnings

FUND RESTRICTIONS:

The use of moneys within this fund is not subject to Proposition 218.

According to Municipal Code section 4.80.410, interest earned in the Convention and Cultural Affairs Fund shall be credited to and deposited in this fund. The City Council may transfer moneys from the Convention and Cultural Affairs Fund to any other fund.

LEAD RESPONSIBILITY:

City Manager's Office

FINANCIAL INFORMATION AND LOCATION:**Comprehensive Annual Financial Report (CAFR) Designation:**

Governmental Fund-Special Revenue

Budget Location:

Adopted Operating Budget

Funding Sources Resolution and Appropriation Ordinance Location:

Section 18.01

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NOTES:

This fund is a continuation and replacement of the Auditorium Center Fund and the Community Theater Fund per Ordinance 19248.