

Interim City Facilities Improvements Fund**Fund 460****PURPOSE OF THE FUND:**

The Interim City Facilities Improvements Fund accounts for the procurement of programming and relocation services, purchase of technology, furniture, equipment, and improvements to existing facilities to implement the City's interim space plan. The Interim City Facilities Improvements Fund was originally established to support the space needs of those city services not moving to the new City Hall by moving them from old City Hall and/or other leased facilities into existing City facilities. This initial work has been completed. The fund is being retained, however, as an insurance policy pending the final disposition of the old City Hall Complex in the event the old City Hall facilities are needed for future City operations.

AUTHORITY FOR THE FUND:

The Interim City Facilities Improvement Fund was established by the City Council on January 13th, 2004. Revenue and expenditure estimates are budgeted via Council funding sources resolution and appropriation ordinance, respectively.

SOURCE OF FUNDS:

- Commercial Paper

FUND RESTRICTIONS:

While the use of moneys within this fund is not subject to Proposition 218, certain moneys in this fund may be restricted by other policies and guidelines, which are described below.

Commercial paper is both taxable and tax-exempt. Tax-exempt commercial paper must be spent on tax-exempt eligible capital expenditures. Interest earned on tax-exempt commercial paper is also subject to the same requirements.

LEAD RESPONSIBILITY:

General Services Department

FINANCIAL INFORMATION AND LOCATION:**Comprehensive Annual Financial Report (CAFR) Designation:**

Governmental Fund-Capital Project

Budget Location:

Adopted Capital Budget and Capital Improvement Program (Municipal Improvements Capital Program)

Appropriation Ordinance Location:

2.91