

# 2008-2009 ANNUAL REPORT

## I. GENERAL FUND

This section of the Annual Report summarizes the performance of the General Fund and is broken down into the following sections:

***Results of Operations in the General Fund*** – This section provides data on the overall status of the General Fund for 2008-2009. It includes the following: a chart that compares the General Fund modified budget and actuals for revenues, expenditures and fund balance; and a chart that compares the General Fund revenue, expenditure and fund balance actuals to the estimates used in developing the 2009-2010 Adopted Budget.

***General Fund Revenue Performance*** – This section provides detail on the actual 2008-2009 General Fund revenue collections. This section includes a chart that compares the 2008-2009 modified budget to the actuals for each of the General Fund revenue categories. This chart is followed by a discussion of the performance in each category that includes an explanation of variances from the modified budget and a comparison of the actual revenues to the 2007-2008 collections to indicate collection trends and to provide historical perspective.

***General Fund Expenditure Performance*** – This section provides detail on the actual 2008-2009 General Fund expenditures. This section includes an overview that compares the 2008-2009 modified budget to actuals as well as the 2008-2009 year-end estimates to actuals for the major expenditure categories. The review of the General Fund expenditure performance includes a chart that provides additional detail on the 2008-2009 modified budget and actual expenditures by individual department and the non-departmental categories. In addition, this section includes a discussion of significant departmental variances, highlights of non-departmental expenditures and variances, and a review of overtime expenditures.