CITY OF
SAN JOSE
CAPITAL OF SILICON VALLEY

Office of the City Manager
EMPLOYEE RELATIONS

January 31, 2011

William H. Pope
Operating Engineers, Local Union No. 3
1654 The Alameda, Suite 110
San Jose, CA 95126

RE: Response to OE#3 Information Request

Dear Bill:

We are in receipt of OE#3's information request related to the negotiations on retirement issues. Below is the information you requested.

1. **Please provide the Market Value of the Assets as of December 31, 2010.**

   We have been informed by the Department of Retirement Services that the Market Value of the Assets as of December 31, 2010, is currently not available. It is anticipated that this information will be available in mid to late February.

2. **Please provide the total number of members in the Federated Retirement plan as of December 31, 2010.**

   The following chart provides the total number of members in the Federated Retirement Plan as of December 31, 2010.

Active Members	3,796
Terminated Vested Members not yet receiving benefits	656
Retirees and Beneficiaries	3,178
Total	7,630

3. **Please provide the total number of active members in the Federated Retirement Plan as of December 31, 2010.**

   As indicated in Item #2 above, there were 3,796 active members in the Federated Retirement Plan as of December 31, 2010.

4. **Please provide the total number of retirees and beneficiaries in the Federated Retirement plan as of December 31, 2010.**

   As indicated in Item #2 above, there were 3,178 retirees and beneficiaries in the Federated Retirement plan as of December 31, 2010.

5. **Please provide the total number of deferred retirees and beneficiaries in the Federated Retirement Plan as of December 31, 2010.**

   As indicated in Item #2 above, there were 656 terminated vested members that were not receiving benefits as of December 31, 2010.

Sincerely,

Alex Gurza
Director of Employee Relations