

**DEFERRED COMPENSATION ADVISORY COMMITTEE**

**Pascal Roubineau, Chair**  
**Peter Jensen, Vice Chair**  
**Donna Busse**  
**Julia Cooper**  
**Trish Glassey**  
**Mark Skeen**  
**Conrad Taylor**  
**Linda Bjorke**

**Employee's Representative**  
**City Manager's Representative**  
**Management Employees' Representative**  
**City Manager's Representative**  
**Employees' Representative**  
**Firefighter Representative**  
**Police Representative**  
**City Attorney's Office**

**AGENDA**

**9:00 – 11:00 A.M.**

**January 22, 2009**

**City Hall, W-119**

All public records relating to an open session item on this agenda, which are not exempt from disclosure pursuant to the California Public Records Act, that are distributed to a majority of the legislative body will be available for public inspection at the Human Resources Department, Employee Benefits, at San José City Hall, 200 E. Santa Clara Street, Wing, 2<sup>nd</sup> Floor, San José, CA 95113 at the same time that the public records are distributed or made available to the legislative body.

To request an accommodation or alternative format for City-sponsored meetings, events or printed materials, please call Courtney Phommachack at 408-975-1433 or 408 294-9337 (TTY) as soon as possible, but at least three business days before the meeting/event.

**APPROVAL OF MINUTES**

1. [November 20, 2008](#)

**OLD BUSINESS**

2. [Verbal Report on ING's Search for a Stable Value Fund Manager](#) – Gary Bozin, ING

**NEW BUSINESS**

3. Report on 2009 Stable Value Credit Rates - SST Consulting & Insurance Services, Inc.
  - a) [2009 Stable Value Overcrediting Analysis](#)
  - b) [2009 Stable Value Crediting Rate](#)
4. Review and Discuss Stable Value Fund Composition, Quality, and Participant Movement from Variable to Fixed Assets – Gary Bozin, ING
  - a) [Stable Value Portfolio Review](#)
  - b) [ING Core Plus Fixed Income](#)
  - c) [Market to Book Value Analysis](#)
  - d) [Fixed and Variable Assets 2008](#)
5. Verbal Report, Discussion and Direction Concerning First Quarter 2009 Stable Value Credit Rate and Changes, if Any, to First Quarter Rate - SST Consulting & Insurance Services, Inc.
6. Discussion and Direction Concerning Procedure and Criteria for Setting Stable Value Credit Rates in Future Quarters - SST Consulting & Insurance Services, Inc.
7. [Report and Approval of First Quarter Financials](#) - Patrick Sawicki, Principal Accountant
8. Review Procedures for Appointing Deferred Compensation Committee Members – Staff

*NOTE: If you have any questions or concerns, please contact Courtney Phommachack at (408) 975-1433*

9. [Discussion and Direction Concerning Invitation to Participate in City Clerk's Office Focus Group](#) - Staff
10. Verbal Report on Corrections for Nonemployee Participation in PTC Plan – Staff
11. [Review and Discuss ING Survey to Participants Who Roll Assets Out of Plan](#) – Gary Bozin, ING

#### INFORMATIONAL ITEMS

12. Update on Status of 1999-2007 Reconciliation – Staff
  - a) [Reconciliation Progress Status Update 12.10.08](#)
  - b) [Reconciliation Progress Status Update 1-12-09](#)
13. [Update on Legislative, Market and Consultant Activity](#) – SST Consulting & Insurance Services, Inc.
14. Update on ING Service Provider Report on Deferred Compensation Plan Market Value of Assets - Gary Bozin, ING
  - a) [ING Report on Market Value of Plan Assets](#)
  - b) [ING Report on Market Value of Plan Assets](#)
15. Review ING Service Logs for November and December 2008 – Gary Bozin, ING
  - a) [November 2008](#)
  - b) [December 2008](#)
16. [Update on Deferred Compensation Loan Program Usage](#) – Gary Bozin, ING
17. Update on November and December 2008 Fund Performance Summary – Gary Bozin, ING
  - a) [November 2008](#)
  - b) [December 2008](#)
18. Next Meeting: Thursday, February 26, 2009, City Hall, Tower 1352, 9:00 a.m.

#### OPEN FORUM

#### UNFORESEEABLE EMERGENCY WITHDRAWAL

19. None

#### ADJOURNMENT

*NOTE: If you have any questions or concerns, please contact Connie Wolff at (408) 975-1434*

