

DEFERRED COMPENSATION ADVISORY COMMITTEE

Pascal Roubineau, Chair
Peter Jensen, Vice Chair
Donna Busse
Julia Cooper
Trish Glassey
Robert Sapien
Franco Vado

Employee's Representative
City Manager's Representative
Management Employees' Representative
City Manager's Representative
Employees' Representative
Firefighter Representative
Police Representative

AGENDA

9:00 A.M.

November 19, 2009

City Hall, W-119

All public records relating to an open session item on this agenda, which are not exempt from disclosure pursuant to the California Public Records Act, that are distributed to a majority of the legislative body will be available for public inspection at the Human Resources Department, Employee Benefits, at San José City Hall, 200 E. Santa Clara Street, Wing, 2nd Floor, San José, CA 95113 at the same time that the public records are distributed or made available to the legislative body.

APPROVAL OF MINUTES

1. [October 8, 2009](#) (DCAC University)
2. [October 22, 2009](#) (Regular Meeting)

REPORTS/SPECIAL ORDERS

3. Accept [Report](#) and Approve First Quarter Financials for FY 2009-2010—Grace Martinez, Senior Accountant

OLD BUSINESS

4. Discuss and accept the [recommendation](#) of the Ad Hoc RFP Subcommittee to select Buck Consultants, LLC to provide consulting services for the Deferred Compensation Plan and provide direction to staff — Staff
 - a. Approve an [agreement with Buck Consultants](#), LLC for consulting services for the Deferred Compensation Plan, at a cost to the Plan of not to exceed \$40,000, for the period of January 1, 2010 through June 30, 2010, with options to extend the terms of the agreement through December 31, 2013 at annual costs of not to exceed \$80,000, subject to the appropriation of funds by the DCAC.
 - b. Adopt a resolution authorizing the Secretary of the DCAC to
 - (1) Execute the agreement upon approval by the DCAC, and

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- (2) Execute options to the agreement, to extend the terms and increase the compensation payable, subject to DCAC's approval of the options and appropriation of funds for each option period.
 - c. Accept recommendation in Staff's [Budget Memorandum](#) and adopt amendments to the DCAC's 2009-2010 Adopted Budget to:
 - (1) Increase the FY 2009-2010 Adopted Base Budget Expenditure by \$20,000 for Non-Personal Contractual Services,
 - (2) Establish an appropriation for Benefits Consultant Fee in the amount of \$40,000.
5. Should DCAC decline to approve a consultant agreement with Buck Consultants, LLC, as described in Item 3 above, provide direction to staff concerning alternative options, which might include:
 - a. Adopt a resolution authorizing the Secretary of the DCAC to negotiate and execute an agreement with Buck Consultants, LLC for the above-specified periods at a cost not to exceed an amount specified by the DCAC, and to adopt amendments to the DCAC's 2009-2010 Adopted Budget accordingly;
 - b. Adopt a resolution authorizing the Secretary of the DCAC to negotiate an agreement with another respondent to the RFP, at a cost to the Plan of not to exceed \$40,000 or another amount specified by the DCAC, for the period of January 1, 2010 through June 30, 2010, with options to extend the terms of the agreement through December 31, 2013 at annual costs of not to exceed \$80,000 or another amount specified by the DCAC;
 - c. Direct the Secretary of the DCAC to develop a new RFP for consulting services for the Deferred Compensation Plan; provide direction on selection criteria and changes in the process, so long as such changes comport with the City of San Jose's Procurement Policy; and authorize the release of the revised RFP to potential bidders.
 - d. Other direction as deemed appropriate by the DCAC.
6. Discuss and accept [report on Status of 1999-2007 Reconciliation](#) process and provide direction to staff—Staff
7. Review, discuss, and approve [Investment Policy Changes to Current Investment Policy Recommended by Investment Subcommittee](#)—Bill Tugaw, SST Consulting and Insurance Services, Inc.
8. Discuss rescheduling of DCAC Retreat and provide direction to staff—Staff

NOTE: If you have any questions or concerns, please contact Connie Wolff at (408) 975-1434



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INFORMATIONAL ITEMS

9. Verbal Update on [ING Organizational Announcement](#)—Bishop Bastien, ING
10. Verbal [Update on Legislative](#), Market and Consultant Activity – Bill Tugaw, SST Consulting & Insurance Services, Inc.
11. Verbal Update of [Quarterly Reports from ING Investment Management](#) (IIM)—Gary Bozin, ING
12. Verbal Update on ING Service Provider—Gary Bozin, ING
13. Update on [October, 2009 Fund Performance Summary](#) – Gary Bozin, ING

NEXT MEETING

14. Next Meeting: Thursday, December 17, 2009, City Hall, W-120, 9:00 a.m.

OPEN FORUM

UNFORESEEABLE EMERGENCY WITHDRAWAL

15. None

ADJOURNMENT

