

DEFERRED COMPENSATION PLAN BENEFICIARIES

Effective July 1, 2009, ING assumed the responsibility for collecting and maintaining beneficiary information for the San Jose Deferred Compensation Plan. Employees will no longer make updates through Human Resources Deferred Compensation or online through eWay. Additionally, beneficiary information will no longer be viewable through eWay.

Employees are required to update their beneficiary information with ING.

ING needs to have current beneficiary information on file for each participant. Unfortunately, because beneficiary information has been submitted using both electronic submission and paper forms, the City is unable to combine these beneficiary sources into a single, reliable resource for ING. The City is asking all Deferred Compensation participants to update beneficiary information online with ING. This update will ensure that your beneficiary information is current, correct and accessible to you for both viewing and updating.

Note: Historical beneficiary information currently on file with the City of San Jose will be maintained by Deferred Compensation as long as you have an active account. Any beneficiary update you make with ING will replace your City filed beneficiary information.

Employees are encouraged to immediately input their beneficiary information through ING by following these steps:

1. Log on to your ING account at <http://www.ingretirementplans.com/custom/sanjose>
2. Click on “My Account”, “Beneficiary Information”
3. Follow the instructions for entering your beneficiary information.
4. Make a copy of the information you entered if you want to maintain a hard copy. (No confirmation will be sent from ING, but you can access your account at any time to check your beneficiary information and ensure it is correct.)

NEED HELP?

Call ING’s local office at (408) 881-0110. The local office is the best resource to help you through the process of using the ING website for the first time and updating your beneficiary information. Once you input your beneficiary information through ING, you will be able to view and change this information through the ING website.

Deferred Compensation Email: DeferredCompensation@sanjoseca.gov

Deferred Compensation main number: (408) 975-1465