

**For Immediate Release:**

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## **San José City Council Unanimously Votes To Spur Jobs and Economic Development**

*San José, Calif.* – The San José City Council today took four critical steps to encourage employers to locate jobs in Northern California’s largest city, unanimously voting to:

1. Lower construction taxes for office, Research and Development, and other job-generating developments;
2. Lower traffic impact fees for new development in North San Jose
3. Reduce regulations impeding development in North San Jose; and
4. Add staff to process planning and building permits, ensuring that San José can move at the speed of business.

“Our actions today signal to the market that San José is committed to working with our corporations and developers to stimulate private investment that will retain and attract jobs,” said Mayor Chuck Reed, who developed today’s proposal in response to assessments of the challenges San José faces in the competitive marketplace and after numerous meetings with job-creators, CEOs, and those who build industrial, office, and R&D developments.

“San José is eager to partner with the investor community. San José has space and land available for business development. We want to see new Class A space developed, bring new tenants and more jobs to San José,” said Councilmember Rose Herrera, Chair of the Council’s Economic Development Committee.

San José currently has more than 9 million square feet of existing office/R&D space that is vacant in the Downtown, North San Jose and Edenvale. North San José, home to global industry leaders including Brocade, Cisco and eBay, has 300 prime vacant acres available for development.

“I encourage employers who are looking for premier space to call me. The number is 408-535-4800,” said Mayor Reed. “San José is open for business.”

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