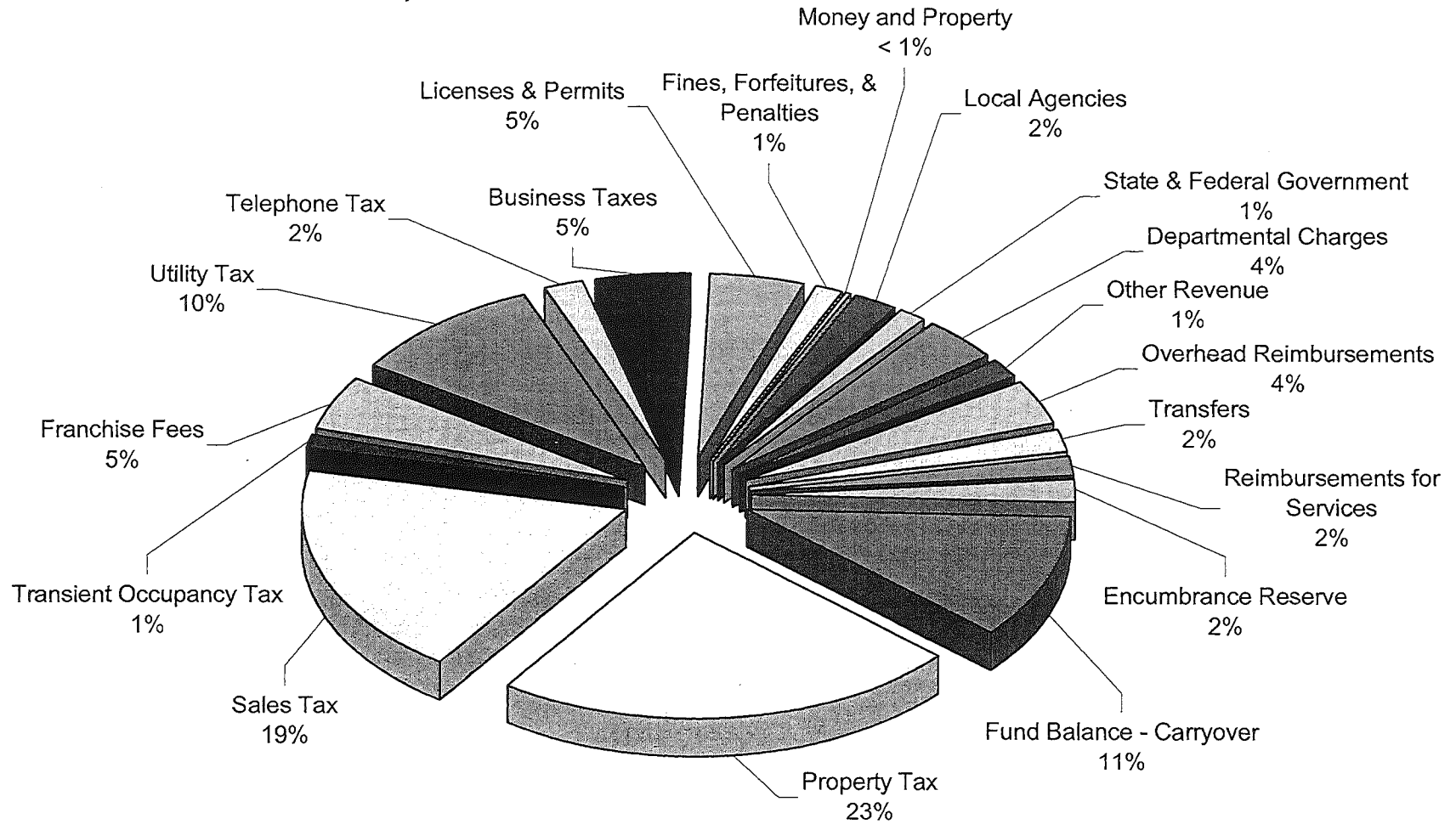


**CITY OF SAN JOSE
2014-2015 PROPOSED OPERATING BUDGET
SUMMARY OF GENERAL FUND SOURCES**



TOTAL GENERAL FUND SOURCES \$973,974,201

For a more detailed discussion on General Fund Sources, please refer to the section entitled "General Fund Revenue Estimates"

CITY OF SAN JOSE
2014-2015 PROPOSED OPERATING BUDGET
SUMMARY OF GENERAL FUND SOURCES

SOURCE OF FUNDS	1 2012-2013 Actuals	2 2013-2014 Adopted Budget	3 2013-2014 Modified Budget*	4 2014-2015 Forecast Budget	5 2014-2015 Proposed Budget	2 TO 5 % Increase/ (Decrease)
FUND BALANCE						
Encumbrance Reserve	\$ 20,423,841	\$ 20,423,841	\$ 19,650,300	\$ 19,650,300	\$ 19,650,300	(3.8%)
Carryover	168,299,570	213,005,681	215,180,741	57,412,989	103,714,897	(51.3%)
Total Fund Balance	\$ 188,723,411	\$ 233,429,522	\$ 234,831,041	\$ 77,063,289	\$ 123,365,197	(47.2%)
GENERAL REVENUE						
Property Tax	\$ 205,016,137	\$ 220,850,000	\$ 220,850,000	\$ 228,573,240	\$ 228,573,240	3.5%
Sales Tax	163,751,105	167,710,000	172,110,000	180,024,000	180,024,000	7.3%
Telephone Line Tax	20,640,471	20,600,000	20,600,000	20,700,000	20,700,000	0.5%
Transient Occupancy Tax	10,103,383	10,600,000	10,600,000	11,750,000	11,750,000	10.8%
Franchise Fees	43,741,122	43,923,000	43,923,000	45,185,755	45,346,879	3.2%
Utility Tax	91,108,958	91,895,000	91,895,000	94,825,000	94,825,000	3.2%
Business Taxes	45,140,285	42,435,000	42,935,000	43,700,000	43,700,000	3.0%
Licenses and Permits	46,605,784	40,278,246	49,268,246	45,749,281	46,375,293	15.1%
Fines, Forfeitures, and Penalties	14,554,960	15,862,200	14,862,200	14,174,600	14,205,334	(10.4%)
Revenue from Money and Property	3,890,457	2,673,000	2,673,000	2,799,000	2,799,000	4.7%
Revenue from Local Agencies	34,765,946	24,835,589	37,131,820	22,144,803	22,314,803	(10.1%)
Revenue from State Government	16,856,606	11,377,531	11,852,997	10,734,000	10,734,000	(5.7%)
Rev from State Gov-Recovery Act	15,061	0	0	0	0	N/A
Revenue from Federal Government	15,993,061	11,042,469	13,126,260	1,473,380	2,073,380	(81.2%)
Rev from Fed Gov-Recovery Act	3,518,445	10,000	10,000	0	0	(100.0%)
Departmental Charges	38,798,389	35,449,213	38,179,213	39,211,726	39,137,335	10.4%
Other Revenue	121,891,450	17,646,265	118,934,047	14,325,938	14,136,673	(19.9%)
Total General Revenue	\$ 876,391,620	\$ 757,187,513	\$ 888,950,783	\$ 775,370,723	\$ 776,694,937	2.6%
TRANSFERS AND REIMBURSEMENTS						
Overhead Reimbursements	\$ 32,222,629	\$ 36,996,081	\$ 36,576,248	\$ 37,842,650	\$ 39,000,348	5.4%
Transfers	19,487,397	16,161,778	16,502,033	18,412,496	19,138,313	18.4%
Reimbursements for Services	15,736,916	15,242,833	15,742,833	15,787,385	15,775,406	3.5%
Total Transfers and Reimbursements	\$ 67,446,942	\$ 68,400,692	\$ 68,821,114	\$ 72,042,531	\$ 73,914,067	8.1%
TOTAL SOURCE OF FUNDS	\$ 1,132,561,973	\$ 1,059,017,727	\$ 1,192,602,938	\$ 924,476,543	\$ 973,974,201	(8.0%)

III - 26

* As of March 30, 2014