

Police & Fire Department Retirement Plan
Police Tier 2 Contribution Rates for Fiscal Year 2015-2016

Benefit	Fiscal Year 2015-2016 Rates		
	City	Employee	Total
Pension			
Normal Cost	11.28%	11.28%	22.56%
Unfunded Liability/ Prior Service Cost	-0.01%	-0.01%	-0.02%
<i>Subtotal</i>	11.27%	11.27%	22.54%
Medical and Dental	10.31%	9.51%	19.82%
Total	21.58%	20.78%	42.36%

Note:

The rates above are the Retirement Board adopted rates based on the June 30, 2014, actuarial valuations and do not reflect any adjustments for prefunding or adjustments to reflect the actual payroll to meet the required dollar amount.