

Police & Fire Department Retirement Plan
Fire Tier 1 Contribution Rates for Fiscal Year 2015-2016

Benefit	Fiscal Year 2015-2016 Rates		
	City	Employee	Total
Pension			
Normal Cost	32.24%	11.72%	43.96%
Unfunded Liability/ Prior Service Cost	42.71%	0.11%	42.82%
Subtotal	74.95%	11.83%	86.78%
Medical and Dental	10.62%	9.74%	20.36%
Total	85.57%	21.57%	107.14%

Note:

The rates above are the Retirement Board adopted rates based on the June 30, 2014, valuations and do not reflect any adjustments for prefunding or adjustments to reflect the actual payroll to meet the required dollar amount.