

**Federated City Employees' Retirement System
Contribution Rates for Fiscal Year 2011-2012**

Benefit	City	Employee	Total
Pension			
Normal Cost	12.76%	4.68%	17.44%
Unfunded Liability/Prior Service Cost	15.58%	0.00%	15.58%
Subtotal	28.34%	4.68%	33.02%
Medical and Dental	7.16%	6.52%	13.68%
Total	35.50%	11.20%	46.70%

Source: Rates are based the Cheiron Actuarial Valuations using data as of June 30, 2010.

Note:

The rates above are the Retirement Board adopted rates based on the June 30, 2010, valuations and do not reflect any adjustments for prefunding or adjustments to reflect the actual payroll to meet the required dollar amount.