

MULTIFAMILY HOUSING REVENUE BOND PROJECTS

Certificate of Continuing Program Compliance

Reporting Period:	
Project Name:	
Project Address:	
Project Owner:	

The undersigned, who is fully authorized to execute this certificate on behalf of the Project Owner, having borrowed certain funds from the City of San José (the "Issuer") for the purpose of financing construction [OR CHOOSE acquisition and rehabilitation] of the multifamily rental housing development listed above (the "Project"), does hereby certify the following for this reporting period:

1. The Project was continually in compliance with the Regulatory Agreement executed in connection with such loan from the Issuer;
2. The Project, its units, and its services comply with all requirements set forth in Exhibit A to the CDLAC Resolution No. _____;
3. The Project met its requirement to provide ___ units for Very Low Income residents and ___ units for Low Income residents;
4. The submitted Rent Roll for (date) _____ is accurate to the best knowledge of the Owner, and the Project's occupancy as of the final day of this compliance period is:

Total Units in Project: _____
 Total occupied Extremely Low-Income Units: _____
 Total occupied Very Low-Income Units: _____
 Total occupied Low-Income Units: _____
 Total Units Held Vacant for Low-Income residents: _____

5. That, as set forth below, the income-qualified tenants who commenced or terminated occupancy during the preceding month are as follows:

Commenced Occupancy		Terminated Occupancy	
Unit #	Residents	Unit #	Residents
[Attach Rent Roll with required info]			

6. Date on which at least 10% of Units were first occupied: _____
7. Date on which at least 50% of Units were first occupied: _____

8. The Project Owner, or an entity acting on its behalf, has completed an annual Tenant Income Certification for each unit and has received sufficient documentation to support that certification, both at the resident's initial occupancy and on the anniversary of the occupancy;
9. The Owner understands that transfer of ownership, in part or whole, requires Issuer's prior written consent and the provision of all required documents per the Issuer's Regulatory Agreement and as requested in annual bond monitoring;
10. No unremediated default has occurred under the Regulatory Agreement or the Loan Agreement. **[OR CHOOSE** A default under the Regulatory Agreement or the Loan Agreement has occurred. The nature of the default and the measures being taken to remedy such default are as follows: **[DESCRIBE]**
11. The Project's current asset management contact information is provided below:

Owner's Firm:	
Asset management director:	
Title:	
Address:	
Phone:	
Email:	
Asset manager:	
Title:	
Address:	
Phone:	
Email:	

12. The Project's current property management contact information is provided below:

Property Management Firm:	
Regional property manager:	
Title:	
Address:	
Phone:	
Email:	
Property manager:	
Title:	
Address:	
Phone:	
Email:	

This certification, along with the Rent Rolls and other information submitted, is herewith attested to be true and accurate information to the best of the undersigned's knowledge and belief.

Submitted by (signature):

Name:

Company:

Title:

Date:
