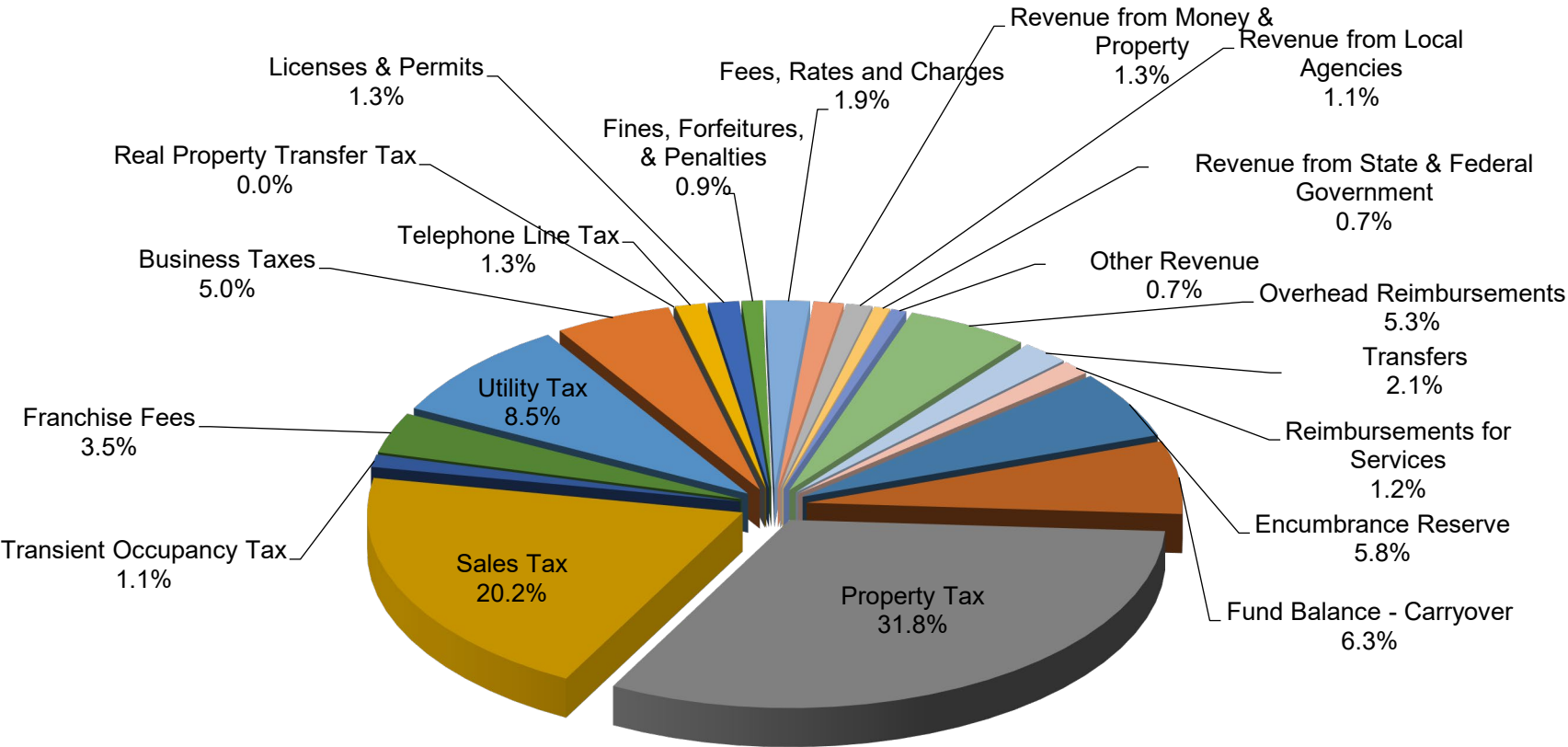


**CITY OF SAN JOSE
2025-2026 PROPOSED OPERATING BUDGET
SUMMARY OF GENERAL FUND SOURCES**



TOTAL GENERAL FUND SOURCES \$1,685,752,026

CITY OF SAN JOSE
2025-2026 PROPOSED OPERATING BUDGET
SUMMARY OF GENERAL FUND SOURCES

| SOURCE OF FUNDS | 1 2023-2024 Actuals | 2 2024-2025 Adopted Budget | 3 2024-2025 Modified Budget* | 4 2025-2026 Forecast Budget | 5 2025-2026 Proposed Budget | 2 TO 5 % Increase/ (Decrease) |
|--------------------------------------|---------------------------|-------------------------------------|---------------------------------------|--------------------------------------|--------------------------------------|--|
| FUND BALANCE | | | | | | |
| Encumbrance Reserve | \$ 84,474,436 | \$ 84,474,436 | \$ 97,572,603 | \$ 97,572,603 | \$ 97,572,603 | 15.5% |
| Carryover | 600,932,599 | 576,480,540 | 600,932,599 | 83,175,000 | 105,790,000 | (81.6%) |
| Total Fund Balance | \$ 685,407,035 | \$ 660,954,976 | \$ 698,505,202 | \$ 180,747,603 | \$ 203,362,603 | (69.2%) |
| GENERAL REVENUE | | | | | | |
| Property Tax | \$ 473,724,109 | \$ 495,000,000 | \$ 495,000,000 | \$ 536,500,000 | \$ 536,500,000 | 8.4% |
| Sales Tax | 333,411,487 | 352,000,000 | 352,000,000 | 340,000,000 | 340,000,000 | (3.4%) |
| Transient Occupancy Tax | 15,894,163 | 16,000,000 | 16,000,000 | 18,000,000 | 18,000,000 | 12.5% |
| Franchise Fees | 52,475,857 | 55,022,632 | 55,022,632 | 58,557,632 | 58,988,263 | 7.2% |
| Utility Tax | 129,770,893 | 136,000,000 | 136,000,000 | 143,800,000 | 143,800,000 | 5.7% |
| Business Taxes | 86,072,405 | 87,000,000 | 87,000,000 | 80,000,000 | 85,000,000 | (2.3%) |
| Real Property Transfer Tax | 50,749,321 | 0 | 0 | 0 | 0 | N/A |
| Telephone Line Tax | 22,291,646 | 22,000,000 | 22,000,000 | 22,000,000 | 22,000,000 | 0.0% |
| Licenses and Permits | 21,428,006 | 21,818,390 | 21,818,390 | 22,069,036 | 22,574,591 | 3.5% |
| Fines, Forfeitures, and Penalties | 14,322,746 | 17,604,797 | 17,604,797 | 14,925,000 | 15,225,000 | (13.5%) |
| Fees, Rates, and Charges | 25,030,265 | 27,808,860 | 27,808,860 | 29,015,321 | 31,840,531 | 14.5% |
| Revenue from Use of Money/Property | 22,774,861 | 18,735,000 | 18,735,000 | 21,935,000 | 21,935,000 | 17.1% |
| Revenue from Local Agencies | 23,353,375 | 19,077,112 | 23,818,120 | 18,466,819 | 18,991,819 | (0.4%) |
| Revenue from the State of California | 27,444,985 | 36,803,135 | 61,841,285 | 11,800,000 | 11,800,000 | (67.9%) |
| Revenue from Federal Government | 5,462,136 | 15,527,645 | 14,327,652 | 0 | 0 | (100.0%) |
| Other Revenue | 12,664,318 | 9,560,067 | 17,906,883 | 8,528,294 | 11,066,283 | 15.8% |
| Total General Revenue | \$ 1,316,870,573 | \$ 1,329,957,638 | \$ 1,366,883,619 | \$ 1,325,597,102 | \$ 1,337,721,487 | 0.6% |

CITY OF SAN JOSE
2025-2026 PROPOSED OPERATING BUDGET
SUMMARY OF GENERAL FUND SOURCES

| SOURCE OF FUNDS (Cont'd.) | 1 2023-2024 Actuals | 2 2024-2025 Adopted Budget | 3 2024-2025 Modified Budget* | 4 2025-2026 Forecast Budget | 5 2025-2026 Proposed Budget | 2 TO 5 % Increase/ (Decrease) |
|---|----------------------------------|--|--|---|---|---|
| TRANSFERS AND REIMBURSEMENTS | | | | | | |
| Overhead Reimbursements | \$ 80,379,703 | \$ 87,108,786 | \$ 87,108,786 | \$ 88,492,233 | \$ 88,841,958 | 2.0% |
| Transfers | 34,160,106 | 32,878,526 | 36,116,866 | 34,852,870 | 34,852,870 | 6.0% |
| Reimbursements for Services | 19,049,014 | 19,227,186 | 19,227,186 | 20,973,108 | 20,973,108 | 9.1% |
| Total Transfers and Reimbursements | \$ 133,588,823 | \$ 139,214,498 | \$ 142,452,838 | \$ 144,318,211 | \$ 144,667,936 | 3.9% |
| TOTAL SOURCE OF FUNDS | \$ 2,135,866,431 | \$ 2,130,127,112 | \$ 2,207,841,659 | \$ 1,650,662,916 | \$ 1,685,752,026 | (20.9%) |

* As of March 31, 2025