

I. BUDGET PERFORMANCE SUMMARY

COMPARISON OF ESTIMATED TO ACTUAL 2024-2025 ENDING FUND BALANCE

Fund	2024-2025	2024-2025	2024-2025	Variance	Recommended Rebudgets	Revised Variance	Revised Variance as % of Modified Budget
	Modified Budget	Estimated Ending Fund Balance	Actual Ending Fund Balance				
General Fund	2,191,271,588	356,310,735	378,171,928	21,861,193	20,669,436	1,191,757	0.1%
Special Funds							
Affordable Housing Impact Fee Fund	13,204,541	418,774	2,080,658	1,661,884	1,435,672	226,212	1.7%
Airport Customer Facility and Transportation Fee Fund	40,686,205	22,954,938	24,135,927	1,180,989	0	1,180,989	2.9%
Airport Fiscal Agent Fund	229,468,805	80,988,572	75,174,191	(5,814,381)	0	(5,814,381)	-2.5%
Airport Maintenance and Operation Fund	197,612,152	35,627,969	32,721,671	(2,906,298)	0	(2,906,298)	-1.5%
Airport Revenue Fund	367,347,948	141,390,337	143,019,059	1,628,722	0	1,628,722	0.4%
Airport Surplus Revenue Fund	58,906,913	1,026,911	1,007,622	(19,289)	0	(19,289)	0.0%
Benefits Funds - Benefit Fund	106,407,766	1,478,432	1,413,532	(64,900)	378,748	(443,648)	-0.4%
Benefits Funds - Dental Insurance Fund	16,626,317	2,602,096	1,952,617	(649,479)	0	(649,479)	-3.9%
Benefits Funds - Life Insurance Fund	2,750,341	678,781	672,796	(5,985)	0	(5,985)	-0.2%
Benefits Funds - Unemployment Insurance Fund	1,602,110	456,762	439,509	(17,253)	0	(17,253)	-1.1%
Building Development Fee Program Fund	72,728,840	30,347,971	30,093,795	(254,176)	83,040	(337,216)	-0.5%
Building Homes and Jobs Act Fund	14,601,733	362,064	(297,892)	(659,956)	(835,339)	175,383	1.2%
Business Improvement District Fund	4,919,887	0	0	0	0	0	0.0%
Cash Reserve Fund	6,422	6,716	6,748	32	0	32	0.5%
Citywide Planning Fee Program Fund	8,703,635	3,310,543	4,215,738	905,195	6,920	898,275	10.3%
City Hall Debt Service Fund	27,092,028	2,037,028	2,335,323	298,295	0	298,295	1.1%
Comm Development Block Grant Fund	21,220,305	5,211,442	8,937,978	3,726,536	0	3,726,536	17.6%
Community Facilities District No. 1 (Capitol Auto Mall) Fund	907,030	720,860	520,984	(199,876)	0	(199,876)	-22.0%
Comm Fac Dist No. 2 (Aborn-Murillo) and No. 3 (Silverland-Capriana) Fun	2,711,542	345,914	342,211	(3,703)	0	(3,703)	-0.1%
Community Facilities District No. 8 (Communications Hill) Fund	2,133,593	653,795	846,416	192,621	28,683	163,938	7.7%
Community Facilities District No. 11 (Adeline-Mary Helen) Fund	210,458	143,818	173,619	29,801	28,737	1,064	0.5%
Community Facilities District No. 12 (Basking Ridge) Fund	374,188	49,727	74,239	24,512	0	24,512	6.6%
Community Facilities District No. 13 (Guadalupe Mines) Fund	447,438	387,788	399,847	12,059	0	12,059	2.7%
Community Facilities District No. 14 (Raleigh-Charlotte) Fund	2,036,723	1,341,701	1,440,563	98,862	0	98,862	4.9%
Community Facilities District No. 15 (Berryessa-Sierra) Fund	857,810	672,548	726,429	53,881	0	53,881	6.3%
Community Facilities District No. 16 (Raleigh-Coronado) Fund	1,920,307	1,591,662	1,602,579	10,917	0	10,917	0.6%
Community Facilities District No. 17 (Capitol Expy – Evergreen Place)	393,465	269,923	284,478	14,555	0	14,555	3.7%
Convention and Cultural Affairs Fund	16,239,494	5,516,282	6,548,286	1,032,004	0	1,032,004	6.4%
Convention Center Facilities District Revenue Fund	39,989,346	15,273,794	16,246,881	973,087	0	973,087	2.4%
Downtown Property and Business Improvement District Fund	8,186,857	2,603,152	2,578,620	(24,532)	0	(24,532)	-0.3%
Economic Development Administration Loan Fund	7,778	7,778	7,894	116	0	116	1.5%
Edward Byrne Memorial Justice Assistance Grant Trust Fund	1,550,598	0	(196,453)	(196,453)	(196,453)	0	0.0%
Emergency Reserve Fund	7,627,147	(25,369,203)	(6,900,548)	18,468,655	17,864,803	603,852	7.9%
Federal Drug Forfeiture Fund	517,132	517,132	629,738	112,606	0	112,606	21.8%
Fire Development Fee Program Fund	11,737,815	540,389	960,827	420,438	6,920	413,518	3.5%

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	Modified Budget	Estimated Ending Fund Balance	Actual Ending Fund Balance				
Gas Tax Maintenance and Construction Fund - 1943	8,700,000	0	0	0	0	0	0.0%
Gas Tax Maintenance and Construction Fund - 1964	4,000,000	0	0	0	0	0	0.0%
Gas Tax Maintenance and Construction Fund - 1990	6,600,000	0	0	0	0	0	0.0%
General Purpose Parking Fund	22,847,723	4,577,848	5,649,159	1,071,311	0	1,071,311	4.7%
Gift Trust Fund	4,141,069	812,000	4,205,926	3,393,926	3,379,996	13,930	0.3%
Home Investment Partnership Program Fund	16,033,933	1,764,613	2,304,420	539,807	0	539,807	3.4%
Homeless Housing, Assistance, and Prevention Fund	50,989,304	209,841	(4,072,231)	(4,282,072)	(7,986,981)	3,704,909	7.3%
Housing Trust Fund	5,838,673	1,280,081	2,396,313	1,116,232	452,860	663,372	11.4%
Ice Centre Revenue Fund	10,159,240	396,000	713,796	317,796	0	317,796	3.1%
Inclusionary Fee Fund	69,841,347	21,471,863	37,781,863	16,310,000	14,918,751	1,391,249	2.0%
Integrated Waste Management Fund	253,476,116	43,219,275	46,664,181	3,444,906	(245,921)	3,690,827	1.5%
Library Parcel Tax Fund	15,037,348	2,629,768	3,216,405	586,637	0	586,637	3.9%
Low and Moderate Income Housing Asset Fund	140,823,756	47,969,021	78,790,828	30,821,807	12,714,765	18,107,042	12.9%
Maintenance District No. 1 (Los Paseos) Fund	1,095,212	755,459	823,280	67,821	0	67,821	6.2%
Maintenance District No. 2 (Trade Zone Blvd.-Lundy Ave.) Fund	249,888	94,809	85,767	(9,042)	0	(9,042)	-3.6%
Maintenance District No. 5 (Orchard Parkway-Plumeria Drive) Fund	256,512	127,933	107,592	(20,341)	0	(20,341)	-7.9%
Maintenance District No. 8 (Zanker-Montague) Fund	180,259	53,107	51,061	(2,046)	0	(2,046)	-1.1%
Maintenance District No. 9 (Santa Teresa-Great Oaks) Fund	518,815	303,172	279,633	(23,539)	0	(23,539)	-4.5%
Maintenance District No. 11 (Brokaw Rd/Junction Ave/Old Oakland Rd) Fund	259,165	133,506	151,322	17,816	0	17,816	6.9%
Maintenance District No. 13 (Karina-O'Nel) Fund	295,755	255,392	254,431	(961)	0	(961)	-0.3%
Maintenance District No. 15 (Silver Creek Valley) Fund	2,288,487	738,610	712,248	(26,362)	0	(26,362)	-1.2%
Maintenance District No. 18 (The Meadowlands) Fund	358,893	285,244	294,164	8,920	0	8,920	2.5%
Maintenance District No. 19 (River Oaks Area Landscaping) Fund	419,191	233,735	239,603	5,868	0	5,868	1.4%
Maintenance District No. 20 (Renaissance-N. First Landscaping) Fund	102,598	11,140	26,263	15,123	0	15,123	14.7%
Maintenance District No. 21 (Gateway Place-Airport Parkway) Fund	385,503	291,119	277,492	(13,627)	0	(13,627)	-3.5%
Maintenance District No. 22 (Hellyer Ave.-Silver Creek Valley Rd.) Fund	187,723	54,423	50,269	(4,154)	0	(4,154)	-2.2%
Multi-Source Housing Fund	62,832,025	26,757,240	47,405,892	20,648,652	692,530	19,956,122	31.8%
Municipal Golf Course Fund	1,701,227	1,693,806	1,923,620	229,814	0	229,814	13.5%
Planning Development Fee Program Fund	11,857,976	2,096,045	3,893,439	1,797,394	6,920	1,790,474	15.1%
Public Works Development Fee Program Fund	23,886,916	2,518,902	6,307,970	3,789,068	15,224	3,773,844	15.8%
Public Works Program Support Fund	30,244,154	3,531,834	5,127,129	1,595,295	0	1,595,295	5.3%
Public Works Small Cell Permitting Fee Program Fund	559,689	550,841	1,197,699	646,858	0	646,858	115.6%
Real Property Transfer Tax Fund	211,839,241	79,272,090	85,587,215	6,315,125	4,405,988	1,909,137	0.9%
Rental Stabilization Program Fee Fund	6,429,972	1,084,074	2,604,854	1,520,780	0	1,520,780	23.7%
San José Arena Capital Reserve Fund	9,596,988	2,331,452	5,216,110	2,884,658	0	2,884,658	30.1%
San José Clean Energy Operating Fund	800,901,974	42,512,541	51,385,599	8,873,058	0	8,873,058	1.1%
San José Opioid Response Fund	914,514	260,852	253,198	(7,654)	0	(7,654)	-0.8%
San José-Santa Clara Treatment Plant Income Fund	1,643,312	1,663,312	1,806,502	143,190	0	143,190	8.7%
San José-Santa Clara Treatment Plant Operating Fund	209,547,508	66,339,927	72,095,306	5,755,379	300,000	5,455,379	2.6%

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Sewage Treatment Plant Connection Fee Fund	26,144,464	26,696,449	26,449,271	(247,178)	0	(247,178)	-0.9%
Sewer Service and Use Charge Fund	272,647,808	59,235,128	61,224,630	1,989,502	(132,400)	2,121,902	0.8%
South Bay Water Recycling Operating Fund	28,583,834	8,160,125	11,948,204	3,788,079	1,150,000	2,638,079	9.2%
St. James Park Management District Fund	4,316,372	3,713,621	3,811,106	97,485	0	97,485	2.3%
State Drug Forfeiture Fund	1,661,803	1,661,803	2,266,414	604,611	0	604,611	36.4%
Storm Sewer Operating Fund	61,181,042	22,468,442	22,237,467	(230,975)	(523,900)	292,925	0.5%
Supplemental Law Enforcement Services Fund	6,161,575	2,884,925	2,826,742	(58,183)	(133,244)	75,061	1.2%
Transient Occupancy Tax Fund	31,161,113	1,793,026	3,539,715	1,746,689	0	1,746,689	5.6%
Vehicle Maintenance and Operations Fund	47,521,664	5,727,263	3,868,436	(1,858,827)	(1,195,000)	(663,827)	-1.4%
Water Utility Fund	98,890,472	21,888,211	18,688,154	(3,200,057)	0	(3,200,057)	-3.2%
Workforce Development Fund	13,424,158	579,627	(918,506)	(1,498,133)	0	(1,498,133)	-11.2%
Subtotal Special Funds	3,860,470,979	847,255,891	975,945,833	128,689,942	46,621,319	82,068,623	2.1%
Capital Funds							
Airport Capital Improvement Fund	58,921,706	20,174	(4,879,042)	(4,899,216)	(11,046,000)	6,146,784	10.4%
Airport Passenger Facility Charge Fund	51,168,199	27,379,199	24,320,341	(3,058,858)	0	(3,058,858)	-6.0%
Airport Renewal and Replacement Fund	152,906,510	53,677,373	122,520,922	68,843,549	1,615,000	67,228,549	44.0%
Airport Revenue Bond Improvement Fund	36,261,314	2,023,416	294,992	(1,728,424)	0	(1,728,424)	-4.8%
Branch Libraries Bond Projects Fund	5,602,609	4,831,435	4,999,348	167,913	(681,757)	849,670	15.2%
Building and Structure Construction Tax Fund	187,405,005	57,562,582	80,127,022	22,564,440	12,813,470	9,750,970	5.2%
Communications Construction and Conveyance Tax Fund	6,888,521	3,110,521	3,394,415	283,894	(4,000)	287,894	4.2%
Construction Excise Tax Fund	230,741,400	76,248,052	86,743,264	10,495,212	(13,665,196)	24,160,408	10.5%
Contingent Lien District Fund	61,618	0	48,351	48,351	0	48,351	78.5%
Convention and Cultural Affairs Capital Fund	1,598,804	506,804	587,803	80,999	(102,000)	182,999	11.4%
Convention Center Facility District Capital Fund	3,265,032	1,761,032	2,445,944	684,912	513,000	171,912	5.3%
Council District 1 Construction and Conveyance Tax Fund	6,114,409	2,554,817	2,689,864	135,047	25,000	110,047	1.8%
Council District 2 Construction and Conveyance Tax Fund	2,428,386	1,658,043	1,813,047	155,004	11,000	144,004	5.9%
Council District 3 Construction and Conveyance Tax Fund	2,057,579	1,215,960	1,433,308	217,348	239,000	(21,652)	-1.1%
Council District 4 Construction and Conveyance Tax Fund	3,416,757	2,875,877	5,465,923	2,590,046	6,000	2,584,046	75.6%
Council District 5 Construction and Conveyance Tax Fund	7,317,729	4,524,689	6,137,424	1,612,735	1,504,000	108,735	1.5%
Council District 6 Construction and Conveyance Tax Fund	6,311,677	3,679,399	4,111,003	431,604	(223,000)	654,604	10.4%
Council District 7 Construction and Conveyance Tax Fund	6,325,750	5,344,787	5,286,216	(58,571)	(167,000)	108,429	1.7%
Council District 8 Construction and Conveyance Tax Fund	4,951,052	3,713,881	4,111,425	397,544	71,000	326,544	6.6%
Council District 9 Construction and Conveyance Tax Fund	6,420,467	5,006,134	5,390,932	384,798	474,000	(89,202)	-1.4%
Council District 10 Construction and Conveyance Tax Fund	2,386,320	785,680	744,354	(41,326)	4,000	(45,326)	-1.9%
Emma Prusch Fund	734,732	478,732	483,698	4,966	40,000	(35,034)	-4.8%
Evergreen Benefit Assessment District Fund	1,265,477	1,168,027	1,334,667	166,640	0	166,640	13.2%
Evergreen Creek Assessment District Fund	1,233,014	1,223,926	1,369,647	145,721	0	145,721	11.8%
Fire Construction and Conveyance Tax Fund	14,740,297	7,001,000	7,297,281	296,281	227,000	69,281	0.5%
General Purpose Parking Capital Fund	32,548,875	18,047,364	21,050,878	3,003,514	159,666	2,843,848	8.7%
Lake Cunningham Fund	3,472,104	1,546,096	1,631,237	85,141	(407,000)	492,141	14.2%
Library Construction and Conveyance Tax Fund	25,871,660	6,327,114	5,781,423	(545,691)	158,070	(703,761)	-2.7%
Library Parcel Tax Capital Fund	605,779	51,393	200,159	148,766	116,000	32,766	5.4%

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Major Collectors and Arterials Fund	1,148,664	851,664	854,826	3,162	0	3,162	0.3%
Major Facilities Fund	6,220,986	5,854,652	6,630,434	775,782	460,000	315,782	5.1%
Measure T Public Safety and Infrastructure Bond Fund	116,192,192	(19,557,883)	(6,410,768)	13,147,115	5,960,000	7,187,115	6.2%
Park Yards Construction and Conveyance Tax Fund	5,847,275	4,808,187	5,046,572	238,385	191,000	47,385	0.8%
Parks and Recreation Bond Projects Fund	18,168,095	16,764,565	17,489,801	725,236	620,000	105,236	0.6%
Parks Central Construction and Conveyance Tax Fund	34,838,525	3,881,086	4,826,239	945,153	403,000	542,153	1.6%
Parks City-Wide Construction and Conveyance Tax Fund	32,059,063	7,706,267	10,880,583	3,174,316	286,000	2,888,316	9.0%
Residential Construction Tax Contribution Fund	3,619,312	3,129,312	3,445,696	316,384	0	316,384	8.7%
San José-Santa Clara Treatment Plant Capital Fund	331,814,868	81,105,819	23,727,230	(57,378,589)	(67,173,000)	9,794,411	3.0%
Sanitary Sewer Connection Fee Fund	3,364,908	2,654,257	2,807,993	153,736	0	153,736	4.6%
Sewer Service and Use Charge Capital Improvement Fund	150,168,607	78,660,568	86,694,840	8,034,272	4,056,000	3,978,272	2.6%
Service Yards Construction and Conveyance Tax Fund	14,680,628	4,944,633	5,213,356	268,723	250,000	18,723	0.1%
Shea Homes Advance Assessment District Fund	311,197	302,109	320,965	18,856	0	18,856	6.1%
Silicon Valley Bridge Assessment District Fund	318,010	308,922	328,132	19,210	0	19,210	6.0%
Silver Creek Assessment District Fund	221,441	212,353	227,003	14,650	0	14,650	6.6%
South Bay Water Recycling Capital Fund	4,295,616	4,322,616	4,369,714	47,098	0	47,098	1.1%
Storm Drainage Fee Fund	578,871	507,483	558,781	51,298	0	51,298	8.9%
Storm Sewer Capital Fund	50,376,400	17,533,413	22,285,743	4,752,330	345,000	4,407,330	8.7%
Subdivision Park Trust Fund	107,218,816	96,897,174	100,389,729	3,492,555	818,000	2,674,555	2.5%
Underground Utility Fund	15,133,189	10,653,189	14,462,314	3,809,125	0	3,809,125	25.2%
Water Utility Capital Fund	51,790,219	10,400,334	17,739,524	7,339,190	7,175,000	164,190	0.3%
Subtotal Capital Funds	1,811,389,664	626,264,227	718,824,553	92,560,326	(54,928,747)	147,489,073	8.1%
TOTAL ALL FUNDS	7,863,132,231	1,829,830,853	2,072,942,314	243,111,461	12,362,008	230,749,453	2.9%