

## V. FINANCIAL STATEMENTS



### **FINANCE DEPARTMENT**

#### Monthly Financial Report

Financial Results for the Month Ended June 30, 2025

Fiscal Year 2024-2025

*(UNAUDITED)*

**Finance Department, City of San José**  
**Monthly Financial Report**  
**Financial Results for the Month Ended June 30, 2025**  
**Fiscal Year 2024-2025**  
*(UNAUDITED)*

**Table of Contents**

	<i>Page Reference</i>
<b>General Fund</b>	
Comparison of Current Year's Monthly Cash Balance vs. Prior Year's Balance.....	1
Comparison of Current Year-to-Date Revenues vs. Prior Year-to-Date Revenues.....	2
Comparison of Current Year-to-Date Expenditures vs. Prior Year-to-Date Expenditures.....	2
Comparison of Current Year-to-Date Revenues for Major Revenue Sources vs. Prior Year-to-Date Revenues.....	3
Comparison of Current Year-to-Date Expenditures by Type vs. Prior Year-to-Date Expenditures .....	3
Source and Use of Funds.....	4
Supplemental Schedule of Departmental Revenues.....	7
<b>Other Funds</b>	
<i>Special Funds</i>	
Comparison of Current Year-to-Date Construction & Conveyance Tax Revenues vs. Prior Year-to-Date Revenues.....	8
Comparison of Current Year-to-Date Construction & Conveyance Tax Expenditures vs. Prior Year-to-Date Expenditures.....	8
Comparison of Year-to-Date Revenues and YTD Expenditures vs. Prior Year-to-Date Revenue and Expenditures for:	
Airport Revenue Fund 521 and Airport Maintenance & Operation Fund 523.....	9
WPCP Operation Fund 513.....	10
General Purpose Parking Funds 533 & 559 .....	11
Clean Energy Fund 501.....	12
Source and Use of Funds .....	13

**Finance Department, City of San José**  
**Monthly Financial Report**  
**Financial Results for the Month Ended June 30, 2025**  
**Fiscal Year 2024-2025**  
*(UNAUDITED)*

***Table of Contents***

	<i>Page Reference</i>
<b>Other Funds (Cont'd)</b>	
<i>Capital Project Funds</i>	
Source and Use of Funds.....	16
<i>Other Fund Types</i>	
Source and Use of Funds.....	17

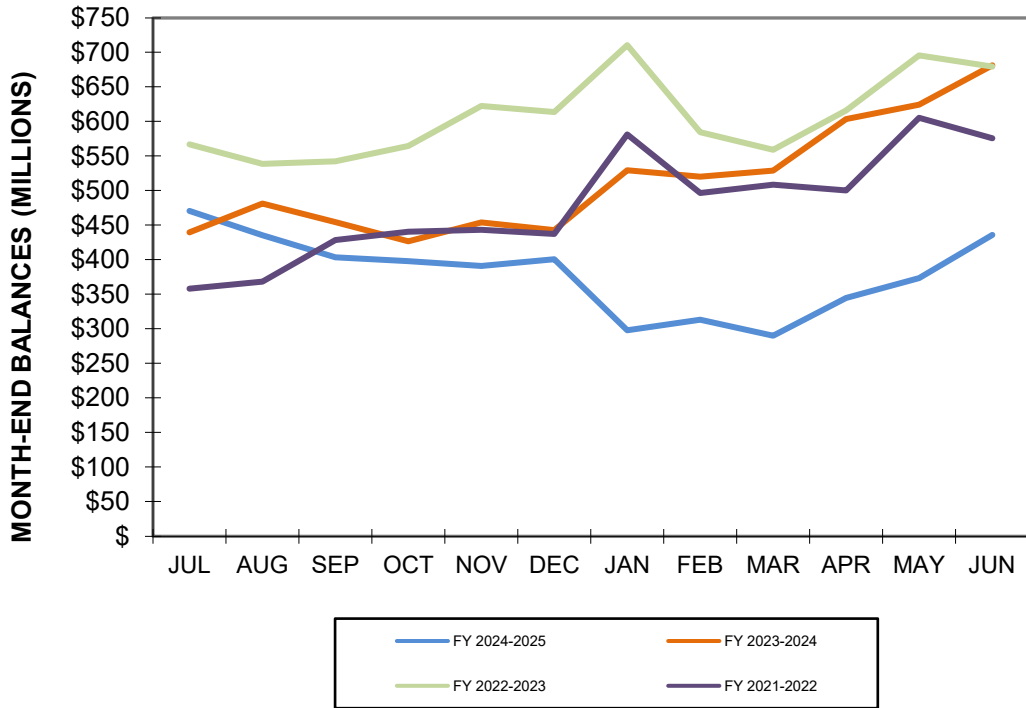
Submitted by:

*Maria Öberg*

MARIA ÖBERG

Director of Finance

**GENERAL FUND**  
**Comparison of Cash Balances vs. Prior Year's Balances**



**GENERAL FUND MONTHLY CASH BALANCES**

MONTH	FY 2024-2025	FY 2023-2024	FY 2022-2023	FY 2021-2022
JULY <sup>(1)</sup>	\$ 470,628,926	\$ 439,558,442	\$ 566,915,115	\$ 358,124,221
AUGUST	435,081,404	481,331,154	538,605,518	367,985,840
SEPTEMBER	403,492,133	454,215,277	542,042,503	428,548,372
OCTOBER	397,966,479	426,618,323	564,251,170	440,238,436
NOVEMBER	390,968,460	453,578,125	622,142,937	442,957,719
DECEMBER	400,750,041	442,840,961	613,707,115	437,194,188
JANUARY <sup>(2)</sup>	297,634,342	529,348,366	710,351,741	580,885,854
FEBRUARY	313,198,066	520,153,859	584,487,275	496,453,999
MARCH	289,936,330	528,642,315	559,096,267	508,488,546
APRIL <sup>(3)</sup>	344,393,384	603,219,478	615,840,435	500,240,167
MAY	373,149,318	623,943,677	695,301,954	605,557,239
JUNE <sup>(4)</sup>	435,846,606	681,274,128	679,263,084	575,342,891

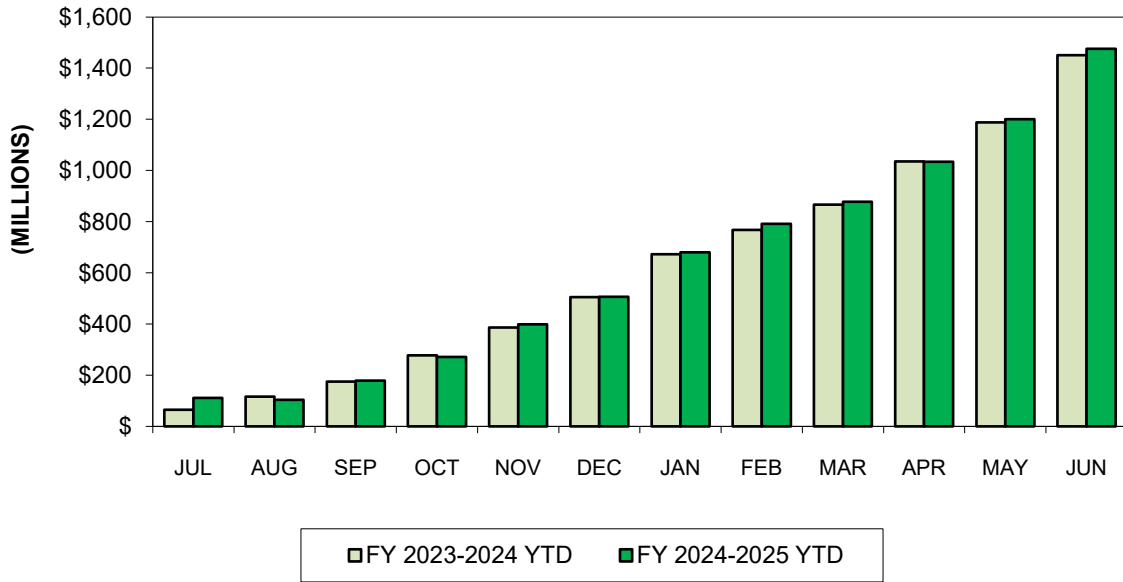
(1) The General Fund cash balance decreased in July as part of the annual lump-sum pre-funding of a portion of the employer's share of retirement contributions to achieve budgetary savings. In 2024-2025, the City pre-funded with \$220 million cash.

(2) The General Fund cash balance decreased in January due to a \$160.5 million transfer to the Real Property Transfer Tax Fund.

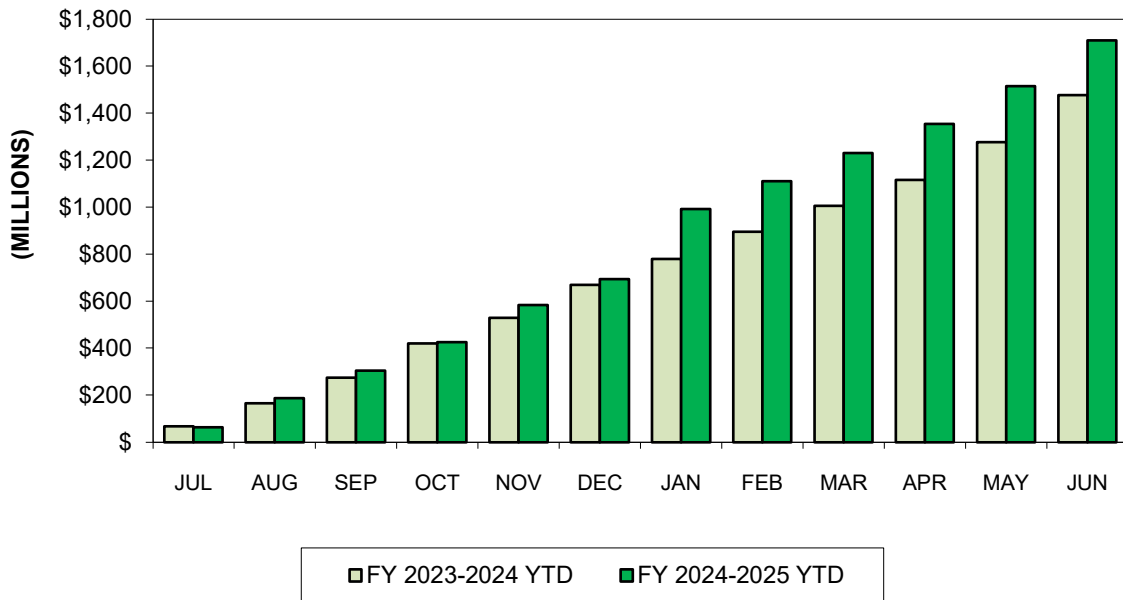
(3) The General Fund cash balance increased in April due to \$37.5 million received in franchise fees.

(4) The General Fund cash balance increased in June due to the bi-annual receipts of property taxes from Santa Clara County.

**GENERAL FUND  
Comparison of YTD Revenues vs. Prior YTD Revenues**

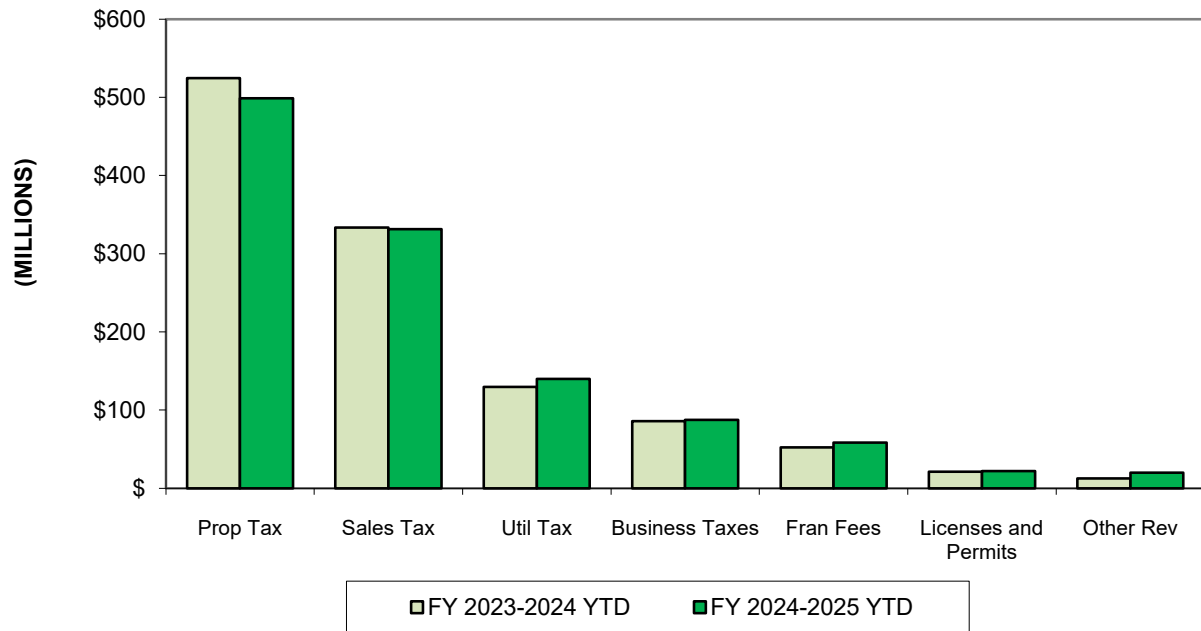


**GENERAL FUND  
Comparison of YTD Expenditures vs. Prior YTD Expenditures**

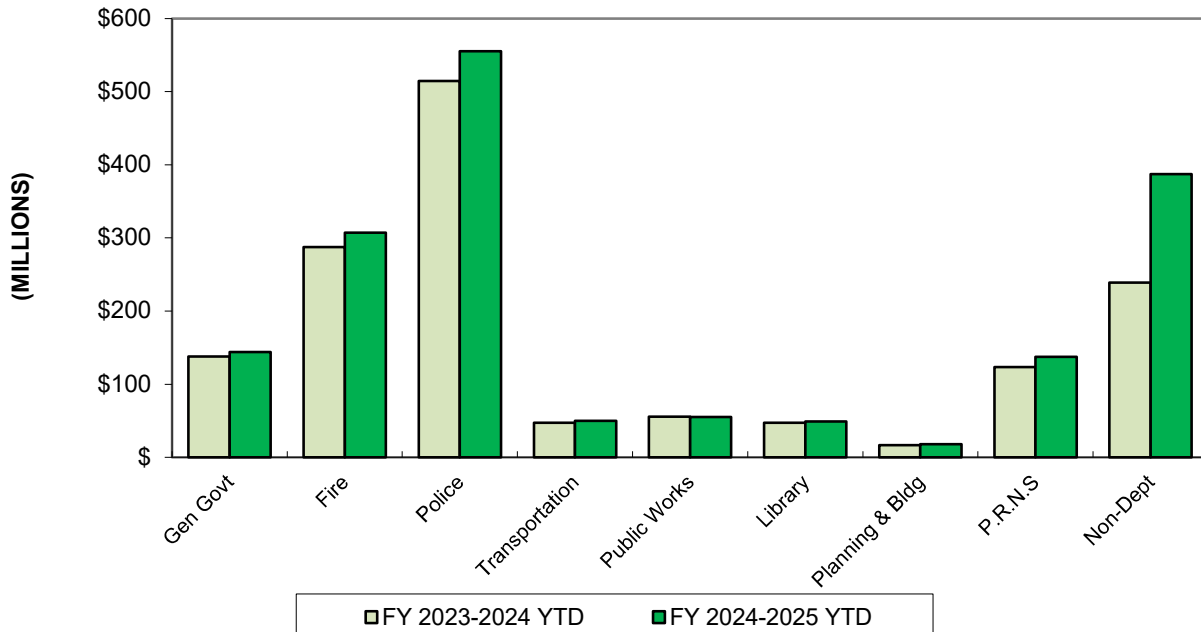


Note: 1) Increase in expenditures was primarily due to a \$160.5 million transfer from the General Fund to the newly established Real Property Transfer Tax Fund in January 2025.

### GENERAL FUND MAJOR REVENUES Comparison of YTD vs. Prior YTD



### GENERAL FUND MAJOR EXPENDITURES Comparison of YTD vs. Prior YTD



Note: 1) The real property transfer tax revenue was previously recorded under Fund 001 (General Fund) until August 2024. Effective September 2024, the real property transfer tax revenue was reclassified to Fund 404 (Real Property Transfer Tax Fund).  
 2) Increase in Non-Dept expenditures was due to a \$160.5 million transfer from the General Fund to the newly established Real Property Transfer Tax Fund in January 2025.

**CITY OF SAN JOSE**  
**GENERAL FUND SOURCE AND USE OF FUNDS**  
**FUND BALANCE, REVENUE, TRANSFERS & REIMBURSEMENTS**  
**FOR THE MONTHS ENDED JUNE 30, 2025**  
*(UNAUDITED)*  
*(\$000's)*

	ADOPTED FY 2024-2025 BUDGET	YTD BUDGET AMENDMENTS	C/O ENCUMBR	REVISED FY 2024-2025 BUDGET	CUR YTD ACTUAL	CUR YTD ACTUAL % OF BUDGET	PRIOR YTD ACTUAL	PRIOR YTD % OF PRIOR YEAR-END ACTUAL	PRIOR YEAR-END ACTUAL	CUR YTD LESS PRIOR YTD ACTUAL	% CHANGE CUR YTD ACTUAL LESS PRIOR YTD ACTUAL
<b>Fund Balance</b>											
Prior Year Encumbrances	-	-	80,976	80,976	80,976	100.00%	80,900	100.00%	80,900	76	0.09%
Available Balance	576,481	24,452	-	600,933	600,933	100.00%	639,359	100.00%	639,359	(38,426)	-6.01%
<b>Total Fund Balance</b>	<b>576,481</b>	<b>24,452</b>	<b>80,976</b>	<b>681,909</b>	<b>681,909</b>	<b>100.00%</b>	<b>720,259</b>	<b>100.00%</b>	<b>720,259</b>	<b>(38,350)</b>	<b>-5.32%</b>
<b>General Revenues</b>											
Property Tax	495,000	3,000	-	498,000	498,478	100.10%	524,473	100.00%	524,473	(25,995)	-4.96%
Sales Tax	352,000	(22,000)	-	330,000	331,431	100.43%	333,411	100.00%	333,411	(1,980)	-0.59%
Telephone Line Tax	22,000	-	-	22,000	21,989	99.95%	22,292	100.00%	22,292	(303)	-1.36%
Transient Occupancy Tax	16,000	1,000	-	17,000	17,212	101.25%	15,894	100.00%	15,894	1,318	8.29%
Franchise Fees	55,023	3,000	-	58,023	58,459	100.75%	52,476	100.00%	52,476	5,983	11.40%
Utility Tax	136,000	5,000	-	141,000	139,897	99.22%	129,771	100.00%	129,771	10,126	7.80%
Business Taxes	87,000	-	-	87,000	87,693	100.80%	86,072	100.00%	86,072	1,621	1.88%
Licenses and Permits	21,818	-	-	21,818	22,267	102.06%	21,428	100.00%	21,428	839	3.92%
Fines, Forfeits and Penalties	17,605	-	-	17,605	19,741	112.13%	14,323	100.00%	14,323	5,418	37.83%
Use of Money and Property	18,735	2,000	-	20,735	20,214	97.49%	22,775	100.00%	22,775	(2,561)	-11.24%
Revenue from Local Agencies	19,077	4,815	-	23,892	22,201	92.92%	23,283	100.00%	23,283	(1,082)	-4.65%
Revenue from State of CA	36,803	27,185	-	63,988	39,302	61.42%	27,515	100.00%	27,515	11,787	42.84%
Revenue from Federal Government	15,528	(999)	-	14,529	6,445	44.36%	5,462	100.00%	5,462	983	18.00%
Fees, Rates and Charges	27,809	-	-	27,809	26,306	94.60%	25,030	100.00%	25,030	1,276	5.10%
Other Revenues	9,560	10,656	-	20,216	19,873	98.30%	12,664	100.00%	12,664	7,209	56.93%
<b>Total General Revenues</b>	<b>1,329,958</b>	<b>33,657</b>	<b>-</b>	<b>1,363,615</b>	<b>1,331,508</b>	<b>97.65%</b>	<b>1,316,869</b>	<b>100.00%</b>	<b>1,316,869</b>	<b>14,639</b>	<b>1.11%</b>
<b>Transfers &amp; Reimbursements</b>											
Overhead Reimbursements	87,109	1,043	-	88,152	87,516	99.28%	80,379	100.00%	80,379	7,137	8.88%
Transfers from Other Funds	32,879	4,590	-	37,469	36,745	98.07%	34,160	100.00%	34,160	2,585	7.57%
Reimbursements for Services	19,226	901	-	20,127	19,178	95.28%	19,049	100.00%	19,049	129	0.68%
<b>Total Transfers &amp; Reimbursements</b>	<b>139,214</b>	<b>6,534</b>	<b>-</b>	<b>145,748</b>	<b>143,439</b>	<b>98.42%</b>	<b>133,588</b>	<b>100.00%</b>	<b>133,588</b>	<b>9,851</b>	<b>7.37%</b>
<b>Total Sources</b>	<b>2,045,653</b>	<b>64,643</b>	<b>80,976</b>	<b>2,191,272</b>	<b>2,156,856</b>	<b>98.43%</b>	<b>2,170,716</b>	<b>100.00%</b>	<b>2,170,716</b>	<b>(13,860)</b>	<b>-0.64%</b>

(\* ) - The figures for Current Year-to-Date (YTD) Actual, Prior YTD Actual, and Prior Year-End Actual are reported on the budgetary basis. Consequently, variances from the budgetary basis may arise because certain transactions, such as unrealized gains and losses, are recognized as revenues or expenditures on a Generally Accepted Accounting Principles (GAAP) basis but not on a budgetary basis.

Note: Figures may not total due to rounding.

**CITY OF SAN JOSE**  
**GENERAL FUND SOURCE AND USE OF FUNDS**  
**EXPENDITURES**  
**FOR THE MONTHS ENDED JUNE 30, 2025**  
*( UNAUDITED )*  
*( \$000's )*

	ADOPTED	YTD	C/O	REVISED	YEAR-TO-DATE		CUR YTD	PRIOR	PRIOR YTD %	PRIOR YEAR-END	CUR YTD LESS	% CHANGE		
	FY 2024-2025	BUDGET		FY 2024-2025			ACTUAL %	YTD	OF PRIOR		PRIOR YEAR-END	PRIOR YTD	LESS PRIOR YTD	
	BUDGET	AMENDMENTS		BUDGET	ACTUAL	ENCUMBR	OF BUDGET	ACTUAL (*)	ACTUAL		ACTUAL (*)	ACTUAL (*)	ACTUAL	
<b>General Government</b>														
Mayor and Council	18,136	1,589	37	19,762	14,738	160	74.58%	14,578	100.00%	14,578	160	1.10%		
City Attorney	19,032	375	1,220	20,627	19,104	1,271	92.62%	19,296	100.00%	19,296	(192)	-1.00%		
City Auditor	2,940	70	-	3,010	2,945	-	97.84%	2,807	100.00%	2,807	138	4.92%		
City Clerk	3,812	19	96	3,927	3,634	232	92.54%	3,825	100.00%	3,825	(191)	-4.99%		
City Manager	23,980	1,149	875	26,004	24,062	784	92.53%	22,920	100.00%	22,920	1,142	4.98%		
Finance	24,294	335	658	25,287	23,512	1,026	92.98%	22,942	100.00%	22,942	570	2.48%		
Information Technology	34,560	904	3,130	38,594	33,583	3,151	87.02%	29,247	100.00%	29,247	4,336	14.83%		
Human Resources	15,386	-	(27)	15,359	14,341	348	93.37%	14,896	100.00%	14,896	(555)	-3.73%		
Independent Police Auditor	1,645	-	-	1,645	1,349	-	82.01%	1,330	100.00%	1,330	19	1.43%		
Office of Economic Development	7,667	(89)	152	7,730	6,567	233	84.95%	6,228	100.00%	6,228	339	5.44%		
<b>Total General Government</b>	<b>151,452</b>	<b>4,352</b>	<b>6,141</b>	<b>161,945</b>	<b>143,835</b>	<b>7,205</b>	<b>88.82%</b>	<b>138,069</b>	<b>100.00%</b>	<b>138,069</b>	<b>5,766</b>	<b>4.18%</b>		
<b>Public Safety</b>														
Fire	296,420	11,319	2,683	310,422	306,971	2,970	98.89%	287,559	100.00%	287,559	19,412	6.75%		
Police	543,971	20,095	2,909	566,975	555,346	2,860	97.95%	514,620	100.00%	514,620	40,726	7.91%		
<b>Total Public Safety</b>	<b>840,391</b>	<b>31,414</b>	<b>5,592</b>	<b>877,397</b>	<b>862,317</b>	<b>5,830</b>	<b>98.28%</b>	<b>802,179</b>	<b>100.00%</b>	<b>802,179</b>	<b>60,138</b>	<b>7.50%</b>		
<b>Capital Maintenance</b>														
Transportation	51,568	1,082	579	53,229	49,796	1,117	93.55%	47,522	100.00%	47,522	2,274	4.79%		
Public Works	54,958	1,457	503	56,918	55,315	854	97.18%	55,678	100.00%	55,678	(363)	-0.65%		
<b>Total Capital Maintenance</b>	<b>106,526</b>	<b>2,539</b>	<b>1,082</b>	<b>110,147</b>	<b>105,111</b>	<b>1,971</b>	<b>95.43%</b>	<b>103,200</b>	<b>100.00%</b>	<b>103,200</b>	<b>1,911</b>	<b>1.85%</b>		
<b>Community Service</b>														
Housing	668	20	-	688	443	-	64.39%	594	100.00%	594	(151)	-25.42%		
Library	50,727	(71)	2,727	53,383	48,881	3,178	91.57%	47,199	100.00%	47,199	1,682	3.56%		
Planning, Bldg & Code Enf.	18,991	632	559	20,182	17,890	1,067	88.64%	16,902	100.00%	16,902	988	5.85%		
Parks, Rec & Neigh Svcs	143,866	64	2,228	146,158	137,463	3,617	94.05%	123,613	100.00%	123,613	13,850	11.20%		
Environmental Services	6,262	1,143	307	7,712	6,584	242	85.37%	4,897	100.00%	4,897	1,687	34.45%		
<b>Total Community Services</b>	<b>220,514</b>	<b>1,788</b>	<b>5,821</b>	<b>228,123</b>	<b>211,261</b>	<b>8,104</b>	<b>92.61%</b>	<b>193,205</b>	<b>100.00%</b>	<b>193,205</b>	<b>18,056</b>	<b>9.35%</b>		
<b>Total Dept. Expenditures</b>	<b>1,318,883</b>	<b>40,093</b>	<b>18,636</b>	<b>1,377,612</b>	<b>1,322,524</b>	<b>23,110</b>	<b>96.00%</b>	<b>1,236,653</b>	<b>100.00%</b>	<b>1,236,653</b>	<b>85,871</b>	<b>6.94%</b>		

(\*) - The figures for Current Year-to-Date (YTD) Actual, Prior YTD Actual, and Prior Year-End Actual are reported on the budgetary basis. Consequently, variances from the budgetary basis may arise because certain transactions, such as unrealized gains and losses, are recognized as revenues or expenditures on a Generally Accepted Accounting Principles (GAAP) basis but not on a budgetary basis.

Note: Figures may not total due to rounding.

**CITY OF SAN JOSE**  
**GENERAL FUND SOURCE AND USE OF FUNDS**  
**EXPENDITURES**  
**FOR THE MONTHS ENDED JUNE 30, 2025**  
*( UNAUDITED )*  
*( \$000's )*

	ADOPTED	YTD	C/O	REVISED	YEAR-TO-DATE		CUR YTD	PRIOR	PRIOR YTD %	PRIOR YEAR-END	CUR YTD LESS	% CHANGE		
	FY 2024-2025	BUDGET		FY 2024-2025			ACTUAL %	YTD	OF PRIOR		PRIOR YEAR-END	PRIOR YTD	LESS PRIOR YTD	LESS PRIOR YTD
	BUDGET	AMENDMENTS		BUDGET	ACTUAL	ENCUMBR	OF BUDGET	ACTUAL (*)	ACTUAL		ACTUAL (*)	ACTUAL (*)	ACTUAL	ACTUAL
<b>Non-Dept Expenditures</b>														
City-wide Expenditures:														
Community and Economic Develop.	33,165	(1,581)	28,157	59,741	19,521	12,867	32.68%	67,730	100.00%	67,730	(48,209)	-71.18%		
Environmental & Utility Services	2,912	1,097	541	4,550	2,200	596	48.35%	1,441	100.00%	1,441	759	52.67%		
Public Safety	33,196	10,075	1,939	45,210	34,329	664	75.93%	31,773	100.00%	31,773	2,556	8.04%		
Neighborhood Services	43,709	(3,412)	5,357	45,654	31,901	5,419	69.88%	46,250	100.00%	46,250	(14,349)	-31.02%		
Transportation Services	6,039	2,026	2	8,067	4,850	56	60.12%	3,806	100.00%	3,806	1,044	27.43%		
Strategic Support	62,532	3,807	2,959	69,298	43,645	4,852	62.98%	34,747	100.00%	34,747	8,898	25.61%		
<b>Total City-wide Expenditures</b>	<b>181,553</b>	<b>12,012</b>	<b>38,955</b>	<b>232,520</b>	<b>136,446</b>	<b>24,454</b>	<b>58.68%</b>	<b>185,747</b>	<b>100.00%</b>	<b>185,747</b>	<b>(49,301)</b>	<b>-26.54%</b>		
Other Non-Dept Expenditures:														
Capital Improvements	76,031	32,960	23,385	132,376	61,559	32,539	46.50%	22,915	100.00%	22,915	38,644	168.64%		
Transfers to Other Funds	161,539	27,597	-	189,136	189,136	-	100.00%	30,472	100.00%	30,472	158,664	520.69%		
<b>Total Non-Dept Expenditures</b>	<b>419,123</b>	<b>72,569</b>	<b>62,340</b>	<b>554,032</b>	<b>387,141</b>	<b>56,993</b>	<b>69.88%</b>	<b>239,134</b>	<b>100.00%</b>	<b>239,134</b>	<b>148,007</b>	<b>61.89%</b>		
<b>Reserves</b>														
Contingency Reserve	50,000	3,000	-	53,000	-	-	0.00%	-	0.00%	-	-	0.00%		
Earmarked Reserves	257,647	(51,019)	-	206,628	-	-	0.00%	-	0.00%	-	-	0.00%		
<b>Total Reserves</b>	<b>307,647</b>	<b>(48,019)</b>	<b>-</b>	<b>259,628</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>		
<b>Total Uses</b>	<b>2,045,653</b>	<b>64,643</b>	<b>80,976</b>	<b>2,191,272</b>	<b>1,709,665</b>	<b>80,103</b>	<b>78.02%</b>	<b>1,475,787</b>	<b>100.00%</b>	<b>1,475,787</b>	<b>233,878</b>	<b>15.85%</b>		

(\*) - The figures for Current Year-to-Date (YTD) Actual, Prior YTD Actual, and Prior Year-End Actual are reported on the budgetary basis. Consequently, variances from the budgetary basis may arise because certain transactions, such as unrealized gains and losses, are recognized as revenues or expenditures on a Generally Accepted Accounting Principles (GAAP) basis but not on a budgetary basis.

Note: Figures may not total due to rounding.

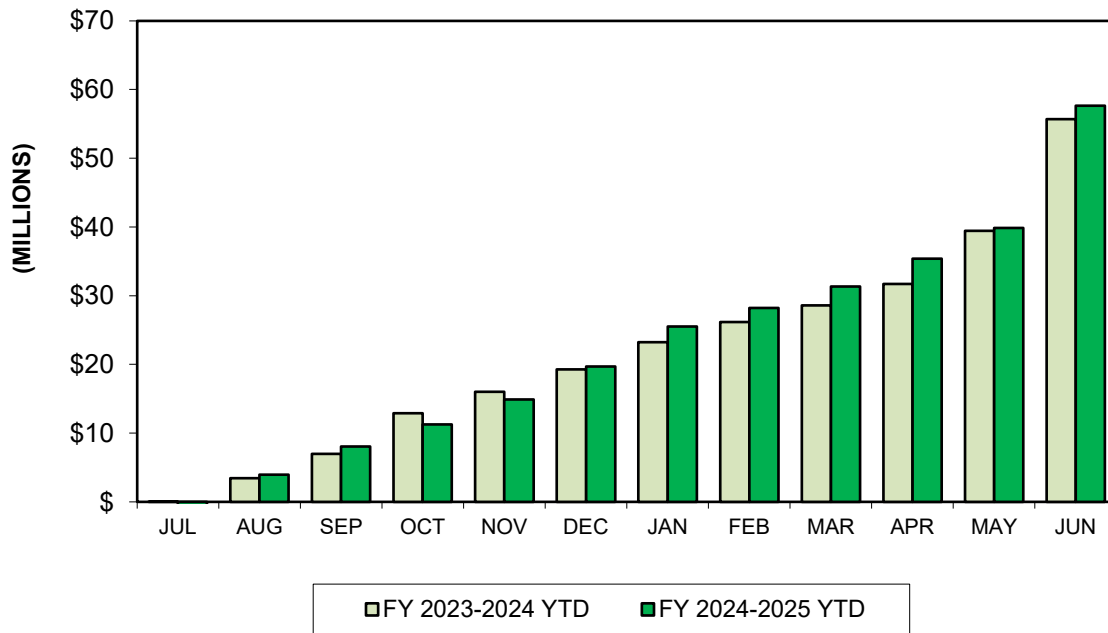
CITY OF SAN JOSE  
GENERAL FUND SOURCE AND USE OF FUNDS  
FOR THE MONTHS ENDED JUNE 30, 2025  
SUPPLEMENTAL SCHEDULE - DEPARTMENTAL REVENUES  
(UNAUDITED)  
(\$000's)

	ADOPTED FY 2024-2025 BUDGET	YTD BUDGET AMENDMENTS	C/O ENCUMBR	REVISED FY 2024-2025 BUDGET	CUR YTD ACTUAL	CUR YTD ACTUAL % OF BUDGET	PRIOR YTD ACTUAL	PRIOR YTD % OF PRIOR YEAR-END ACTUAL	PRIOR YEAR-END ACTUAL	CUR YTD LESS PRIOR YTD ACTUAL	% CHANGE CUR YTD ACTUAL LESS PRIOR YTD ACTUAL
Police	1,071	-	-	1,071	871	81.33%	1,227	100.00%	1,227	(356)	-29.01%
Public Works	-	-	-	-	-	-	194	100.00%	194	(194)	-100.00%
Transportation	1,492	-	-	1,492	1,828	122.52%	1,698	100.00%	1,698	130	7.66%
Library	61	-	-	61	74	121.31%	111	100.00%	111	(37)	-33.33%
Parks Rec & Neigh Svcs	20,976	-	-	20,976	21,005	100.14%	19,232	100.00%	19,232	1,773	9.22%
Miscellaneous Dept Charges	4,209	-	-	4,209	2,528	60.06%	2,568	100.00%	2,568	(40)	-1.56%
<b>Total Fees, Rates, and Charges</b>	<b>27,809</b>	<b>-</b>	<b>-</b>	<b>27,809</b>	<b>26,306</b>	<b>94.60%</b>	<b>25,030</b>	<b>100.00%</b>	<b>25,030</b>	<b>1,276</b>	<b>5.10%</b>

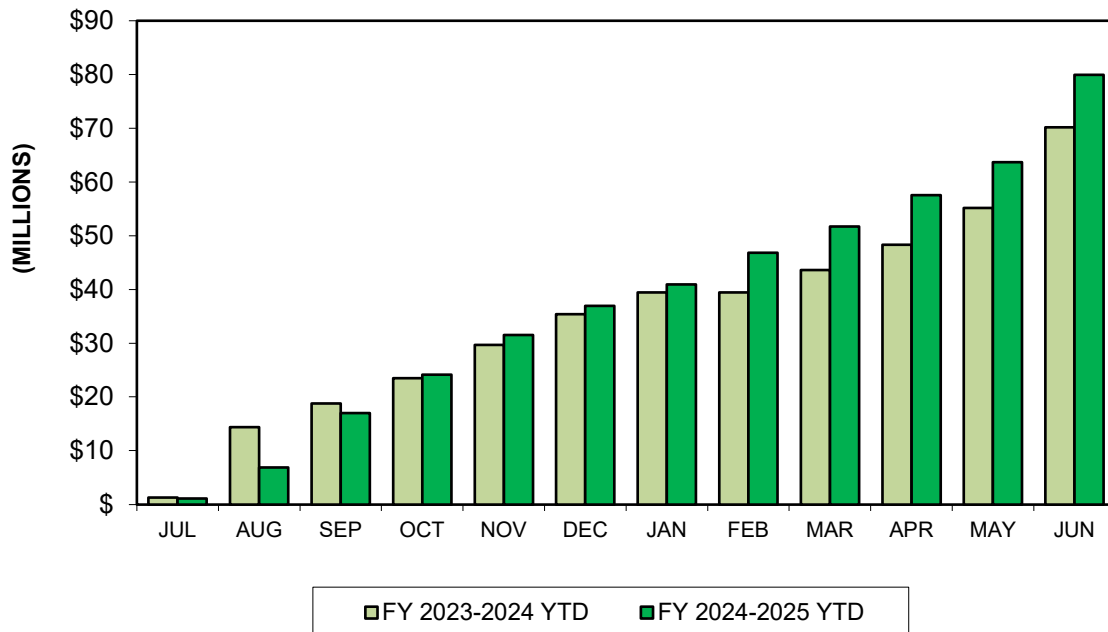
(\*) - The figures for Current Year-to-Date (YTD) Actual, Prior YTD Actual, and Prior Year-End Actual are reported on the budgetary basis. Consequently, variances from the budgetary basis may arise because certain transactions, such as unrealized gains and losses, are recognized as revenues or expenditures on a Generally Accepted Accounting Principles (GAAP) basis but not on a budgetary basis.

Note: Figures may not total due to rounding.

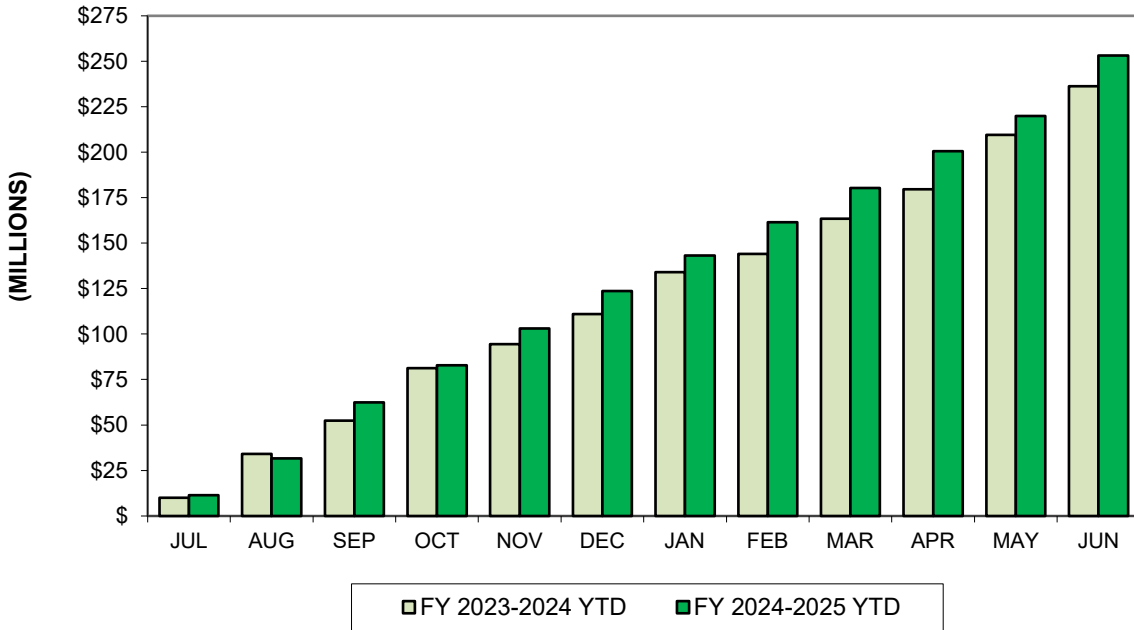
**CONSTRUCTION & CONVEYANCE TAX FUNDS 377-378 & 380-398**  
**Comparison of YTD Revenues vs. Prior YTD Revenues**



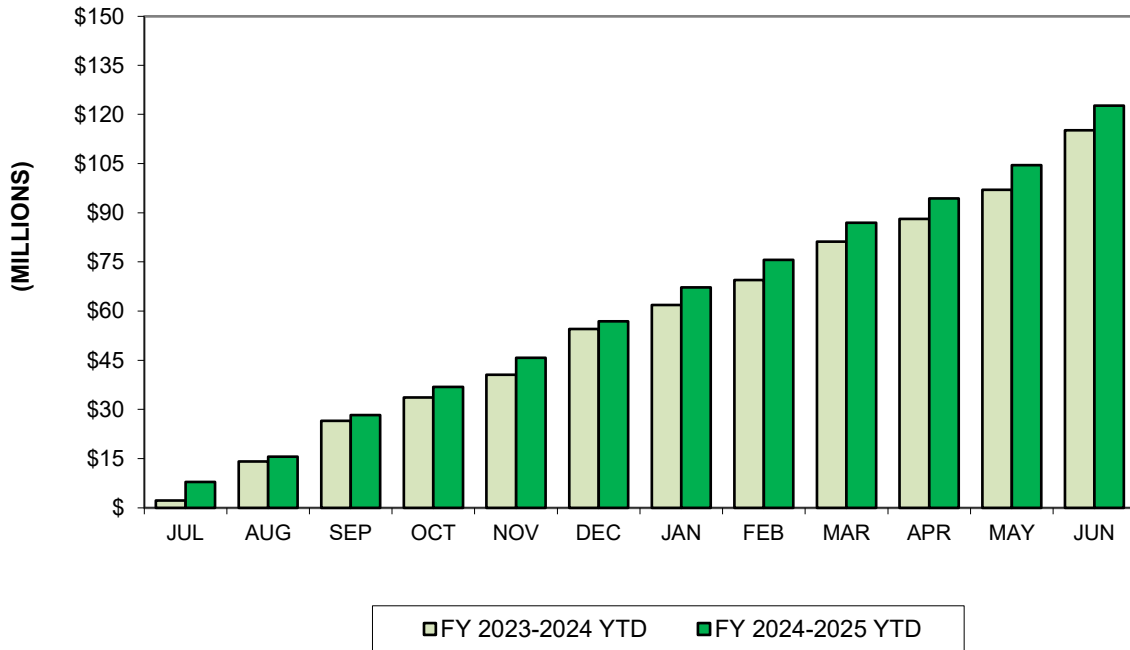
**CONSTRUCTION & CONVEYANCE TAX FUNDS 377-378 & 380-398**  
**Comparison of YTD Expenditures vs. Prior YTD Expenditures**



**AIRPORT REVENUE FUND 521  
Comparison of YTD Revenues vs. Prior YTD Revenues**

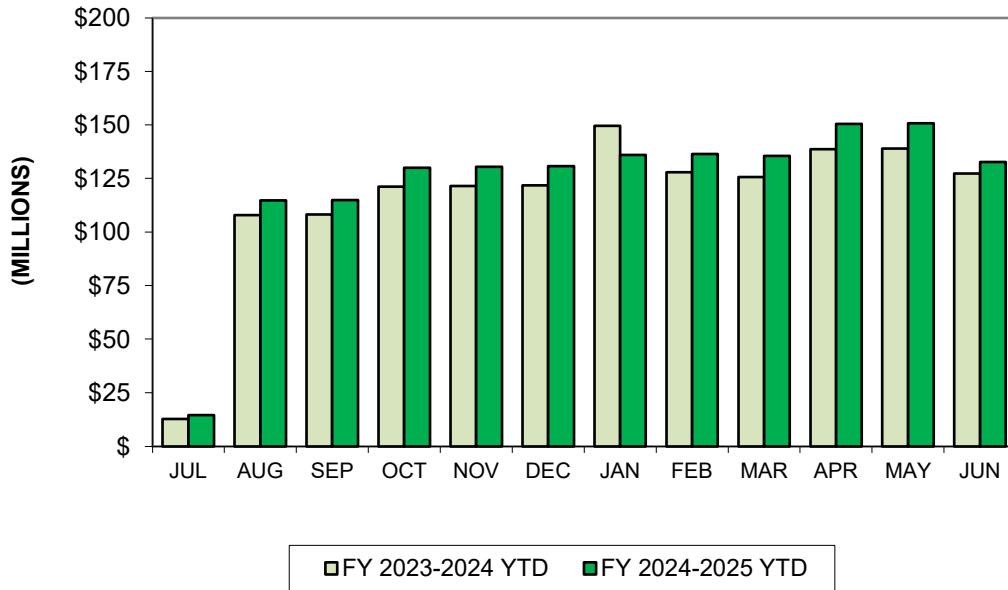


**AIRPORT MAINTENANCE & OPERATION FUND 523  
Comparison of YTD Expenditures vs. Prior YTD Expenditures**

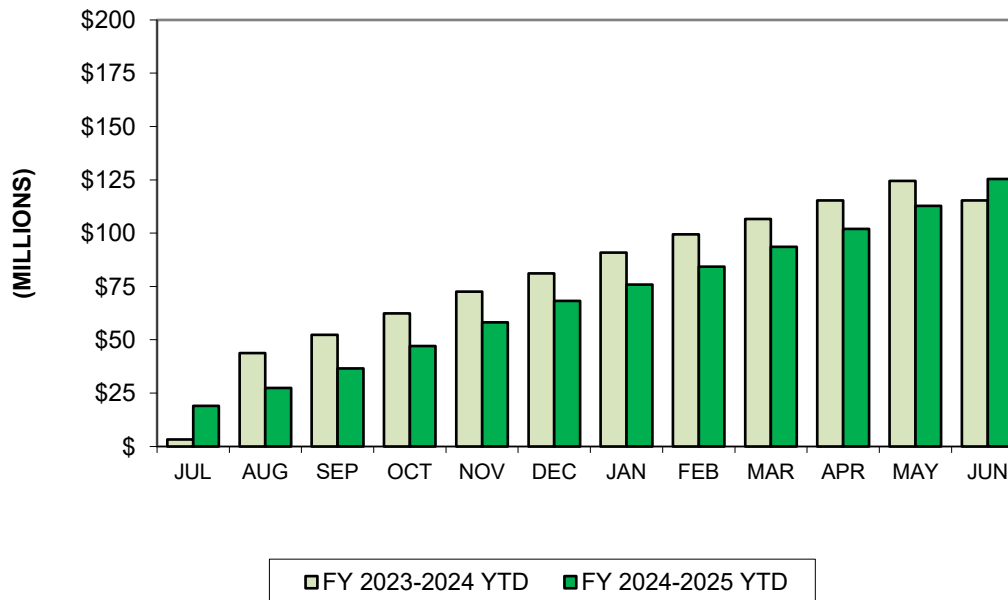


Note: 1) Increase in passenger activity resulted in an overall increase in rentals/concession income and landing fees' revenues.

**WPCP OPERATION FUND 513  
Comparison of YTD Revenues vs. Prior YTD Revenues**

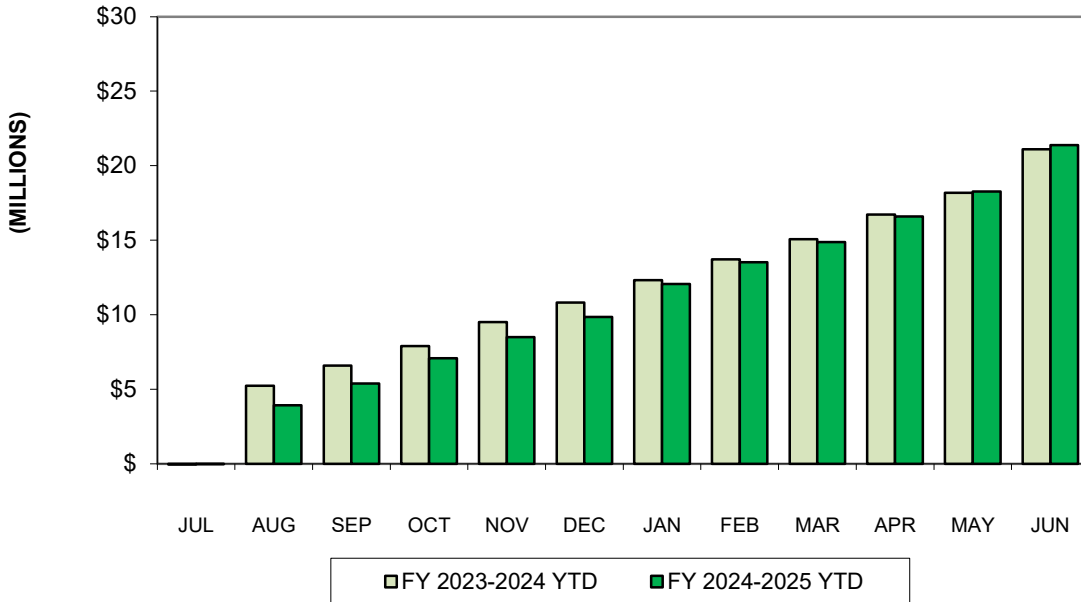


**WPCP OPERATION FUND 513  
Comparison of YTD Expenditures vs. Prior YTD Expenditures**

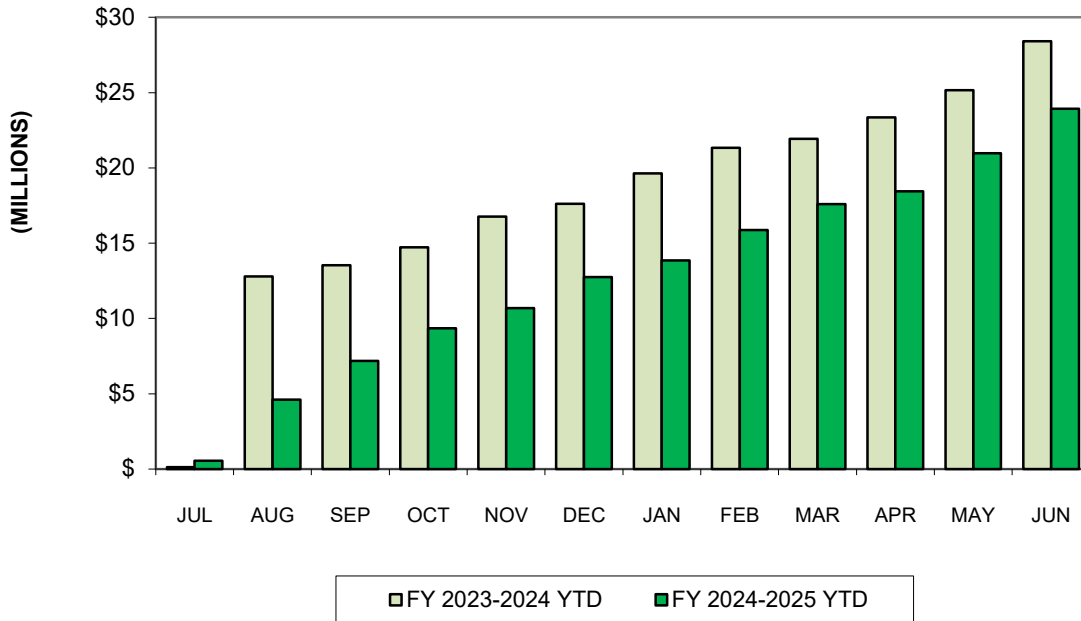


Note: 1) Decrease in revenues was due to an \$18.8 million transfer back to the Sewer Service & Use Charge Fund (541) in June 2025.

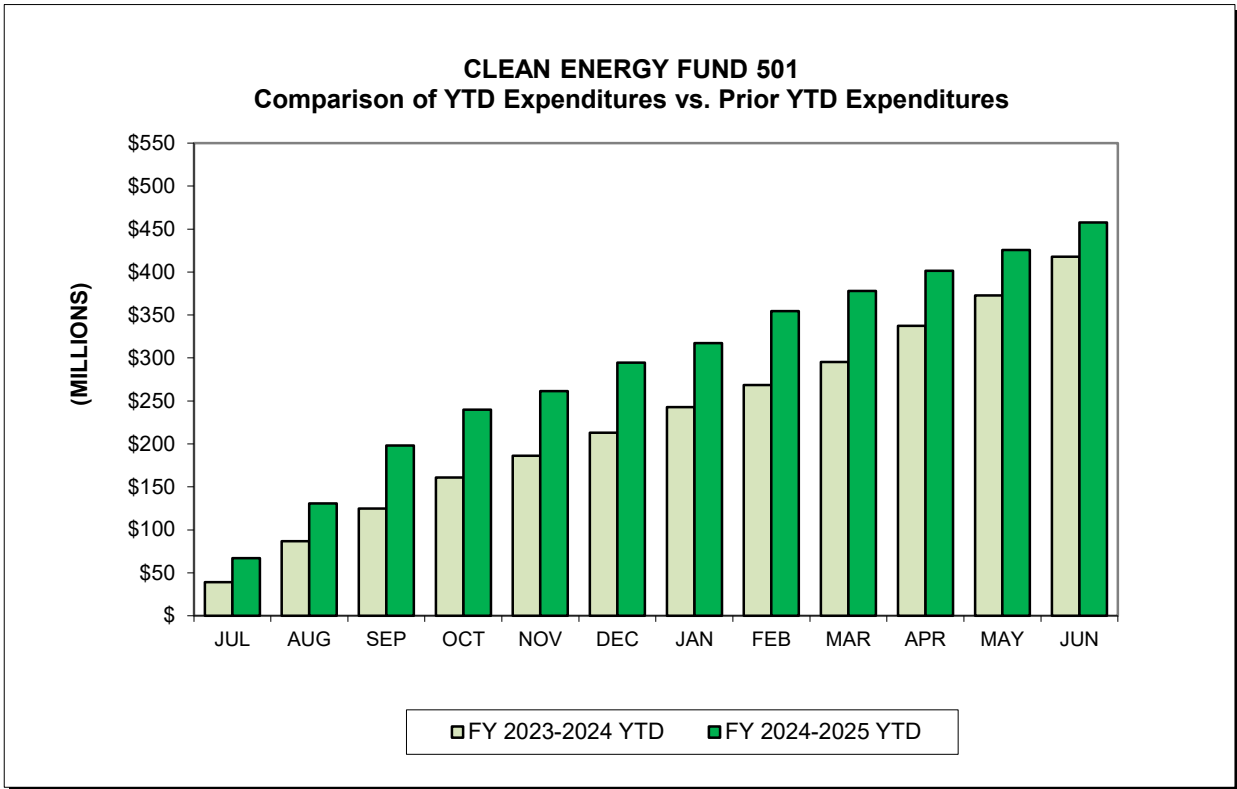
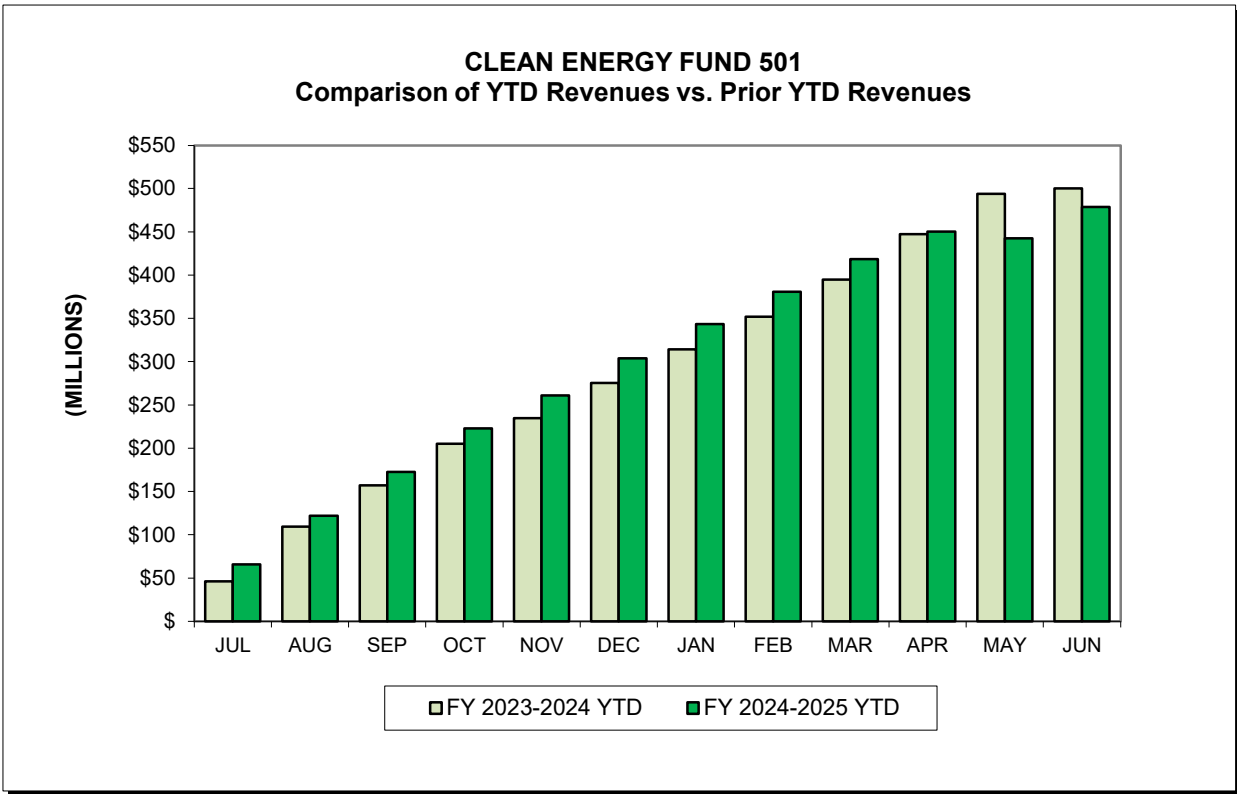
**GENERAL PURPOSE PARKING FUNDS 533 & 559  
Comparison of YTD Revenues vs. Prior YTD Revenues**



**GENERAL PURPOSE PARKING FUNDS 533 & 559  
Comparison of YTD Expenditures vs. Prior YTD Expenditures**



Note: 1) Decrease in expenses as of June 2025 was due to a \$1.5 million reduction in an internal transfer between the General Purpose Parking Funds (533 & 559) and a \$3.7 million reduction related to Downtown Parking Garage projects.



Note: 1) Increase in expenses was primarily driven by higher unit costs for Resource Adequacy (RA) due to elevated market rates. This resulted from limited RA availability and changes in procurement requirements to comply with updated CPUC RA program standards.  
 2) Decrease in revenues was due to a \$6.0 million increase in the Rate Stabilization Reserve and a \$17.6 million decrease in power sale due to a change in the average rate.

**CITY OF SAN JOSE  
SPECIAL FUNDS  
SOURCE AND USE OF FUNDS  
FOR THE MONTHS ENDED JUNE 30, 2025  
(UNAUDITED)  
(\$'000's)**

	ADOPTED	YTD	C/O	REVISED	YEAR-TO-DATE		PRIOR
	FY 2024-2025 BUDGET	BUDGET AMENDMENTS		FY 2024-2025 BUDGET	ACTUAL	ENCUMBR	Y-T-D ACTUAL
<b>Construction/Conveyance Tax</b>							
Prior Year Encumbrance	-	-	14,072	14,072	14,072	-	11,090
Beginning Fund Balance	86,955	12,701	-	99,656	99,656	-	117,129
Revenues	67,778	1,150	-	68,928	57,636	-	55,661
<b>Total Sources</b>	<b>154,733</b>	<b>13,851</b>	<b>14,072</b>	<b>182,656</b>	<b>171,364</b>	<b>-</b>	<b>183,880</b>
<b>Total Uses</b>	<b>154,733</b>	<b>13,851</b>	<b>14,072</b>	<b>182,656</b>	<b>79,915</b>	<b>11,788</b>	<b>70,186</b>
<b>Airport</b>							
Prior Year Encumbrance	-	-	26,385	26,385	26,385	-	43,356
Beginning Fund Balance	361,905	6,672	-	368,577	368,577	-	307,402
Revenues	684,628	113,690	-	798,318	646,567	-	655,581
<b>Total Sources</b>	<b>1,046,533</b>	<b>120,362</b>	<b>26,385</b>	<b>1,193,280</b>	<b>1,041,529</b>	<b>-</b>	<b>1,006,339</b>
<b>Total Uses</b>	<b>1,046,533</b>	<b>120,362</b>	<b>26,385</b>	<b>1,193,280</b>	<b>543,383</b>	<b>29,087</b>	<b>576,529</b>
<b>Waste Water Treatment</b>							
Prior Year Encumbrance	-	-	188,133	188,133	188,133	-	179,293
Beginning Fund Balance	299,823	(12,146)	-	287,677	287,677	-	278,366
Revenues	512,321	40,080	-	552,401	491,039	-	466,881
<b>Total Sources</b>	<b>812,144</b>	<b>27,934</b>	<b>188,133</b>	<b>1,028,211</b>	<b>966,849</b>	<b>-</b>	<b>924,540</b>
<b>Total Uses</b>	<b>812,144</b>	<b>27,934</b>	<b>188,133</b>	<b>1,028,211</b>	<b>523,432</b>	<b>159,038</b>	<b>491,124</b>
<b>Parking</b>							
Prior Year Encumbrance	-	-	4,652	4,652	4,652	-	4,144
Beginning Fund Balance	27,845	3,277	-	31,122	31,122	-	39,166
Revenues	19,589	34	-	19,623	21,372	-	21,111
<b>Total Sources</b>	<b>47,434</b>	<b>3,311</b>	<b>4,652</b>	<b>55,397</b>	<b>57,146</b>	<b>-</b>	<b>64,421</b>
<b>Total Uses</b>	<b>47,434</b>	<b>3,311</b>	<b>4,652</b>	<b>55,397</b>	<b>23,918</b>	<b>5,444</b>	<b>28,406</b>
<b>Municipal Water</b>							
Prior Year Encumbrance	-	-	23,829	23,829	23,829	-	4,201
Beginning Fund Balance	38,136	(16,463)	-	21,673	21,673	-	37,761
Revenues	107,190	4,198	-	111,388	108,394	-	83,696
<b>Total Sources</b>	<b>145,326</b>	<b>(12,264)</b>	<b>23,829</b>	<b>156,891</b>	<b>153,896</b>	<b>-</b>	<b>125,658</b>
<b>Total Uses</b>	<b>145,326</b>	<b>(12,264)</b>	<b>23,829</b>	<b>156,891</b>	<b>104,283</b>	<b>7,463</b>	<b>80,347</b>

(\*) Certain accounts such as the change in fair value of investments included in the City's GAAP basis amounts, for which no formal budgets are prepared, are excluded from the budgetary basis amounts.

Note: Figures may not total due to rounding.

**CITY OF SAN JOSE  
SPECIAL FUNDS  
SOURCE AND USE OF FUNDS  
FOR THE MONTHS ENDED JUNE 30, 2025  
(UNAUDITED)  
(\$'000's)**

	ADOPTED	YTD	C/O	REVISED	YEAR-TO-DATE		PRIOR
	FY 2024-2025 BUDGET	BUDGET AMENDMENTS		FY 2024-2025 BUDGET	ACTUAL	ENCUMBR	Y-T-D ACTUAL
<b>Community Energy</b>							
Prior Year Encumbrance	-	-	36,226	36,226	36,226	-	22,729
Beginning Fund Balance	272,801	(54,661)	-	218,140	218,140	-	173,726
Revenues	546,060	476	-	546,536	478,602	-	500,088
<b>Total Sources</b>	<b>818,861</b>	<b>(54,185)</b>	<b>36,226</b>	<b>800,902</b>	<b>732,968</b>	<b>-</b>	<b>696,543</b>
<b>Total Uses</b>	<b>818,861</b>	<b>(54,185)</b>	<b>36,226</b>	<b>800,902</b>	<b>457,859</b>	<b>5,423</b>	<b>417,780</b>
<b>Gas Tax</b>							
Revenues	18,400	900	-	19,300	18,323	-	18,209
<b>Total Sources</b>	<b>18,400</b>	<b>900</b>	<b>-</b>	<b>19,300</b>	<b>18,323</b>	<b>-</b>	<b>18,209</b>
<b>Total Uses</b>	<b>18,400</b>	<b>900</b>	<b>-</b>	<b>19,300</b>	<b>18,323</b>	<b>-</b>	<b>18,209</b>
<b>Building and Structures</b>							
Prior Year Encumbrance	-	-	10,947	10,947	10,947	-	22,036
Beginning Fund Balance	78,604	10,896	-	89,500	89,500	-	79,893
Revenues	78,792	8,166	-	86,958	34,660	-	44,803
<b>Total Sources</b>	<b>157,396</b>	<b>19,062</b>	<b>10,947</b>	<b>187,405</b>	<b>135,107</b>	<b>-</b>	<b>146,732</b>
<b>Total Uses</b>	<b>157,396</b>	<b>19,062</b>	<b>10,947</b>	<b>187,405</b>	<b>38,479</b>	<b>17,140</b>	<b>45,504</b>
<b>Residential Construction</b>							
Beginning Fund Balance	2,873	451	-	3,324	3,324	-	3,069
Revenues	295	-	-	295	258	-	395
<b>Total Sources</b>	<b>3,168</b>	<b>451</b>	<b>-</b>	<b>3,619</b>	<b>3,582</b>	<b>-</b>	<b>3,464</b>
<b>Total Uses</b>	<b>3,168</b>	<b>451</b>	<b>-</b>	<b>3,619</b>	<b>137</b>	<b>-</b>	<b>140</b>
<b>Transient Occupancy Tax</b>							
Prior Year Encumbrance	-	-	472	472	472	-	612
Beginning Fund Balance	4,919	215	-	5,134	5,134	-	4,968
Revenues	24,055	1,500	-	25,555	25,897	-	23,914
<b>Total Sources</b>	<b>28,974</b>	<b>1,715</b>	<b>472</b>	<b>31,161</b>	<b>31,503</b>	<b>-</b>	<b>29,494</b>
<b>Total Uses</b>	<b>28,974</b>	<b>1,715</b>	<b>472</b>	<b>31,161</b>	<b>24,982</b>	<b>356</b>	<b>23,802</b>

(\*) Certain accounts such as the change in fair value of investments included in the City's GAAP basis amounts, for which no formal budgets are prepared, are excluded from the budgetary basis amounts.

Note: Figures may not total due to rounding.

**CITY OF SAN JOSE  
SPECIAL FUNDS  
SOURCE AND USE OF FUNDS  
FOR THE MONTHS ENDED JUNE 30, 2025  
(UNAUDITED)  
(\$'000's)**

	ADOPTED	YTD	C/O	REVISED	YEAR-TO-DATE		PRIOR
	FY 2024-2025 BUDGET	BUDGET AMENDMENTS		FY 2024-2025 BUDGET	ACTUAL	ENCUMBR	Y-T-D ACTUAL
<b>Conventions, Arts &amp; Entertainment</b>							
Prior Year Encumbrance	-	-	1,443	1,443	1,443	-	311
Beginning Fund Balance	5,322	(2,013)	-	3,309	3,309	-	5,585
Revenues	12,008	1,078	-	13,086	72,459	-	67,723
<b>Total Sources</b>	<b>17,330</b>	<b>(935)</b>	<b>1,443</b>	<b>17,838</b>	<b>77,211</b>	<b>-</b>	<b>73,619</b>
<b>Total Uses</b>	<b>17,330</b>	<b>(935)</b>	<b>1,443</b>	<b>17,838</b>	<b>12,585</b>	<b>-</b>	<b>12,297</b>
<b>Golf</b>							
Beginning Fund Balance	563	43	-	606	606	-	2,799
Revenues	1,095	-	-	1,095	1,325	-	1,283
<b>Total Sources</b>	<b>1,658</b>	<b>43</b>	<b>-</b>	<b>1,701</b>	<b>1,931</b>	<b>-</b>	<b>4,082</b>
<b>Total Uses</b>	<b>1,658</b>	<b>43</b>	<b>-</b>	<b>1,701</b>	<b>7</b>	<b>-</b>	<b>3,476</b>
<b>Real Property Transfer Tax</b>							
Revenues	185,495	26,344	-	211,839	211,050	-	-
<b>Total Sources</b>	<b>185,495</b>	<b>26,344</b>	<b>-</b>	<b>211,839</b>	<b>211,050</b>	<b>-</b>	<b>-</b>
<b>Total Uses</b>	<b>185,495</b>	<b>26,344</b>	<b>-</b>	<b>211,839</b>	<b>39,432</b>	<b>24,575</b>	<b>-</b>
<b>Emergency Reserve</b>							
Prior Year Encumbrance	-	-	61	61	61	-	2,551
Beginning Fund Balance	(28,802)	6,158	-	(22,644)	(22,644)	-	(26,876)
Revenues	30,210	-	-	30,210	17,865	-	2,141
<b>Total Sources</b>	<b>1,408</b>	<b>6,158</b>	<b>61</b>	<b>7,627</b>	<b>(4,718)</b>	<b>-</b>	<b>(22,184)</b>
<b>Total Uses</b>	<b>1,408</b>	<b>6,158</b>	<b>61</b>	<b>7,627</b>	<b>2,223</b>	<b>(36)</b>	<b>394</b>
<b>Low and Moderate Income Housing Asset</b>							
Prior Year Encumbrance	-	-	42,524	42,524	42,524	-	42,837
Beginning Fund Balance	62,431	17,835	-	80,266	80,266	-	110,941
Revenues	22,500	(4,466)	-	18,034	16,466	-	16,366
<b>Total Sources</b>	<b>84,931</b>	<b>13,369</b>	<b>42,524</b>	<b>140,824</b>	<b>139,256</b>	<b>-</b>	<b>170,144</b>
<b>Total Uses</b>	<b>84,931</b>	<b>13,369</b>	<b>42,524</b>	<b>140,824</b>	<b>24,071</b>	<b>32,401</b>	<b>56,155</b>
<b>Other Special Revenue Funds</b>							
Prior Year Encumbrance	-	-	54,290	54,290	54,290	-	43,259
Beginning Fund Balance	376,551	24,741	-	401,292	401,292	-	399,240
Revenues	650,479	68,677	-	719,156	688,546	-	666,951
<b>Total Sources</b>	<b>1,027,030</b>	<b>93,418</b>	<b>54,290</b>	<b>1,174,738</b>	<b>1,144,128</b>	<b>-</b>	<b>1,109,450</b>
<b>Total Uses</b>	<b>1,027,030</b>	<b>93,418</b>	<b>54,290</b>	<b>1,174,738</b>	<b>689,656</b>	<b>42,204</b>	<b>626,452</b>

(\*) Certain accounts such as the change in fair value of investments included in the City's GAAP basis amounts, for which no formal budgets are prepared, are excluded from the budgetary basis amounts.

Note: Figures may not total due to rounding.

**CITY OF SAN JOSE  
CAPITAL PROJECT FUNDS  
SOURCE AND USE OF FUNDS  
FOR THE MONTHS ENDED JUNE 30, 2025  
(UNAUDITED)  
(\$000's)**

	ADOPTED	YTD	C/O	REVISED	YEAR-TO-DATE		PRIOR
	FY 2024-2025 BUDGET	BUDGET AMENDMENTS		FY 2024-2025 BUDGET	ACTUAL	ENCUMBR	Y-T-D ACTUAL
<b>Construction Excise</b>							
Prior Year Encumbrance	-	-	20,010	20,010	20,010	-	21,157
Beginning Fund Balance	73,959	(11,837)	-	62,122	62,122	-	79,416
Revenues	99,856	48,753	-	148,609	154,856	-	88,084
<b>Total Sources</b>	<b>173,815</b>	<b>36,916</b>	<b>20,010</b>	<b>230,741</b>	<b>236,988</b>	<b>-</b>	<b>188,657</b>
<b>Total Uses</b>	<b>173,815</b>	<b>36,916</b>	<b>20,010</b>	<b>230,741</b>	<b>107,982</b>	<b>14,240</b>	<b>105,133</b>
<b>Other Capital Funds</b>							
Prior Year Encumbrance	-	-	34,382	34,382	34,382	-	22,900
Beginning Fund Balance	97,121	7,948	-	105,069	105,069	-	196,266
Revenues	300	-	-	300	8,253	-	9,324
<b>Total Sources</b>	<b>97,421</b>	<b>7,948</b>	<b>34,382</b>	<b>139,751</b>	<b>147,704</b>	<b>-</b>	<b>228,490</b>
<b>Total Uses</b>	<b>97,421</b>	<b>7,948</b>	<b>34,382</b>	<b>139,751</b>	<b>104,896</b>	<b>27,468</b>	<b>88,287</b>

(\*) Certain accounts such as the change in fair value of investments included in the City's GAAP basis amounts, for which no formal budgets are prepared, are excluded from the budgetary basis amounts.

Note: Figures may not total due to rounding.

**CITY OF SAN JOSE  
OTHER FUND TYPES  
SOURCE AND USE OF FUNDS  
FOR THE MONTHS ENDED JUNE 30, 2025  
(UNAUDITED)  
(\$000's)**

	ADOPTED	YTD	C/O	REVISED	YEAR-TO-DATE		PRIOR
	FY 2024-2025	BUDGET		FY 2024-2025	ACTUAL	ENCUMBR	Y-T-D
	BUDGET	AMENDMENTS	ENCUMBR	BUDGET			ACTUAL
<b>Trust and Agency</b>							
Prior Year Encumbrance	-	-	48	48	48	-	379
Beginning Fund Balance	6,269	4,151	-	10,420	10,420	-	9,749
Revenues	3,955	50	-	4,005	5,160	-	4,936
<b>Total Sources</b>	<u>10,224</u>	<u>4,201</u>	<u>48</u>	<u>14,473</u>	<u>15,628</u>	<u>-</u>	<u>15,064</u>
<b>Total Uses</b>	<u>10,224</u>	<u>4,201</u>	<u>48</u>	<u>14,473</u>	<u>5,080</u>	<u>34</u>	<u>4,646</u>

(\*) Certain accounts such as the change in fair value of investments included in the City's GAAP basis amounts, for which no formal budgets are prepared, are excluded from the budgetary basis amounts.

Note: Figures may not total due to rounding.