

## **VEBA ADVISORY COMMITTEE** **REGULAR MEETING**

For information about this meeting, contact the Human Resources Department.  
By phone (408) 535-1285 or email [HRbenefits@sanjoseca.gov](mailto:HRbenefits@sanjoseca.gov).

David Parker, Chair, called the VEBA Advisory Committee to order at 1:01 p.m. on Monday, March 16, 2026.

Hybrid Meeting: City Hall T-1352 and presenters via Zoom.

### Roll Call:

David Parker, Chair	Employees' Representative
Elsa Cordova, Vice-Chair	City Manager's Representative
Nick Rovetto	Employees' Representative
Sebastian Wisniewski	Police Representative
Scott Hamilton	Firefighter Representative

### Also Present:

Damiana Garcia	Human Resources
Amy Morton	Human Resources
Jacqueline Escala	Human Resources
Kevin Cardema	Finance
Bishop Bastien	Voya
Sharra Querner	Voya
Vincent Galindo	Fiduciary Consulting Group

## **ANNOUNCEMENTS**

### **APPROVAL OF MINUTES**

1. [December 15, 2025](#)

\***M.S.C** (Elsa Cordova/Nicholas Rovetto) accepted the minutes.

### **INFORMATIONAL ITEMS**

2. Staff Update—Amy Morton, Staff presented the report.
  - a. Bishop Bastien, Voya Relationship Manager, retiring
  - b. Sharra Querner, Voya Relationship Manager introduction
  - c. Form 700 – Review and complete
  - d. David Parker and Nicholas Rovetto have elected to continue for another term
3. Verbal update on the VEBA Plans [Revenue Reimbursement Report](#) for the period July 2025 to December 2025 — Bishop Bastien, Voya, presented the report.
4. Review [VEBA Plans Quarterly Report](#) for July 1, 2025 to December 31, 2025 — Bishop Bastien, Voya, presented the report.



5. Verbal update on the Fixed Income Crediting Rate for January 1, 2026 through December 31, 2026— Bishop Bastien, Voya, presented the report.
6. Verbal update on the [Money Market Investment Fund](#) — Amy Morton, Staff, and Vincent Galindo, Fiduciary Consulting Group, presented the report.

## DISCUSSION/ACTION ITEMS

7. Review, discuss and accept the VEBA Plans [Second Quarter Financials](#) for FY 2025-26 —Kevin Cardema, Finance Department, presented the report.  
\***M.S.C** (Scott Hamilton/Elsa Cordova) accepted the report.
8. Review and approve [Fiscal Year 2026-27 Operating Budget and Exhibits](#)— Amy Morton, Staff, presented the report.  
\***M.S.C** (Scott Hamilton/Nicholas Rovetto) accepted the report and proposed base budget for Fiscal Year 2026-27.
9. Review and accept [Performance Report and Watch List](#) for October 1, 2025 to December 31, 2025 — Vincent Galindo, Fiduciary Consulting Group, presented the report.  
\***M.S.C** (Sebastian Wisniewski/Scott Hamilton) accepted the report.
10. Discuss options regarding accounts that are 100% invested in the Fixed Income investment option — Vincent Galindo, Fiduciary Consulting Group and Bishop Bastien, Voya presented the report and committee requested an update on option at June meeting.
11. Elect Chair and Vice-Chair for the period April 1, 2026, through March 31, 2027— Staff  
\***M.S.C** (Nicholas Rovetto/Elsa Cordova) accepted the nomination for David Parker to remain Chair and Elsa Cordova to remain Vice Chair.
12. Approve changing the December 2026 Regular Meeting from the 3<sup>rd</sup> Monday to a Special Meeting on the 2<sup>nd</sup> Monday, December 14, 2026. —Amy Morton, Staff, presented.  
\***M.S.C** (Nicholas Rovetto/Elsa Cordova) accepted the report

## NEXT MEETING

Next Committee Meeting, Monday, June 15, 2026, City Hall Tower, T-1352, 1:00 p.m.

## OPEN FORUM/PUBLIC

## COMMENT

## ADJOURNMENT

The meeting adjourned at 2:14 pm.



***The City of San José is committed to open and honest government and strives to consistently meet the community's expectations by providing excellent service, in a positive and timely manner, and in the full view of the public.***

*The [Code of Conduct](#) is intended to promote open meetings that welcome debate of public policy issues being discussed by the City Council, their Committees, and City Boards and Commissions in an atmosphere of fairness, courtesy, and respect for differing points of view.*

*The Levine Act requires a Party in a Proceeding before the City of San José that involves any action related to their contract, license, permit, or use entitlement to disclose any campaign contributions to City elected or appointed officials totaling more than \$250 within the 12 months prior to the City decision. A Participant to a Proceeding may voluntarily report a campaign contribution. Please visit <https://www.sanjoseca.gov/your-government/appointees/city-clerk/levine-act> for updated forms and information.*

You may speak to the Committee about any discussion item that is on the agenda, and you may also speak during Public Comments on items that are not on the agenda and are within the subject matter jurisdiction of the Committee. Speakers using a translator will be given twice the time allotted to ensure non-English speakers receive the same opportunity to directly address the Committee, Board or Commission. Please be advised that, by law, the Committee is unable to discuss or take action on issues presented during Public Comments. Pursuant to Government Code Section 54954.2, no matter shall be acted upon by the Committee unless listed on the agenda, which has been posted not less than 72 hours prior to meeting.

The VEBA Advisory Committee meets every quarter on the third Monday of the month at 1 p.m., with special meetings as necessary. Agendas, Staff Reports, and some associated documents for the Committee items may be viewed on the Internet at <https://www.sanjoseca.gov/your-government/departments/human-resources/benefits/veba/veba-advisory-committee>. If you have any questions, please direct them to the Committee staff.

Correspondence to the VEBA Advisory Committee are public record and will become part of the City's electronic records, which are accessible through the City's website. Before posting online, the following may be redacted: addresses, email addresses, social security numbers, phone numbers, and signatures. However, please note: e-mail addresses, names, addresses, and other contact information are not required, but if included in any communication to the VEBA Advisory Committee, will become part of the public record. If you do not want your contact information included in the public record, please do not include that information in your communication. All public records relating to an open session item on this agenda, which are not exempt from disclosure pursuant to the California Public Records Act, that are distributed to a majority of the legislative body will be available for public inspection at the Human Resources Department, 200 East Santa Clara Street, 4<sup>th</sup> Floor, San José, California 95113, at the same time that the public records are distributed or made available to the legislative body. Any items posted on the Internet site or distributed in advance of the



Committee meeting may not be the final documents approved by the Committee. Contact the Office of the City Clerk for the final document. On occasion the Committee may consider agenda items out of order.

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**Please direct correspondence and questions to:**

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David Parker, Chair  
VEBA Advisory Committee

