

**MINUTES OF THE JOINT CITY COUNCIL  
SAN JOSE FINANCING AUTHORITY**

**SAN JOSE, CALIFORNIA**

**TUESDAY, JUNE 10, 2014**

The Council of the City of San José convened in Regular Joint Session at 3:09 p.m. in the Council Chambers at City Hall.

Present: Council Members - Campos, Constant, Herrera, Kalra, Khamis, Liccardo, Nguyen, Oliverio, Rocha; Reed.

Absent: Council Members - Chu. (Excused)

2.
  - (a) **Adopt a resolution of the City Council approving and authorizing the negotiation, execution and delivery of a Continuing Covenant Agreement with Bank of America National Association relating to the City of San José Financing Authority Taxable Lease Revenue Bonds, Series 2008F (Land Acquisition Refunding Project), approving and authorizing the execution and delivery of a Second Amendment to General Sublease Agreement and a Second Amendment to Site and Facility Lease relating thereto, and authorizing other related actions.**
  - (b) **Adopt a resolution of the City of José Financing Authority Board approving and authorizing the negotiation, execution and delivery of a Continuing Covenant Agreement with Bank of America National Association relating to the City of San José Financing Authority Taxable Lease Revenue Bonds, Series 2008F (Land Acquisition Refunding Project), approving and authorizing the execution and delivery of an Amended and Restated Indenture of Trust and a Second Amendment to General Sublease Agreement, a Second Amendment to Site and Facility Lease and a Memorandum of Assignment and Termination relating thereto, and authorizing other related actions.**

**CEQA: Not a Project, PP10-069, City organizational and administrative activities. (Finance)**

Documents Filed: Memorandum from Director of Finance Julia H. Cooper, dated May 19, 2014, recommending adoption of resolutions.

**2. (Cont'd.)**

Action: Upon motion by Council Member Constant, seconded by Council Member Herrera and carried, Resolution No. 77023, entitled: “A Resolution of the Council of the City of San José Approving and Authorizing the Negotiation, Execution and Delivery of a Continuing Covenant Agreement Relating to the City of San José Financing Authority Taxable Lease Revenue Bonds, Series 2008F (Land Acquisition Refunding Project) Approving and Authorizing the Execution and Delivery of a Second Amendment to General Sublease Agreement and Second Amendment to Site and Facility Lease Relating Thereto and Authorizing Other Related Actions” and San José Financing Authority Resolution No. 125, entitled: “A Resolution of the City of San José Financing Authority Approving and Authorizing the Negotiation, Execution and Delivery of a Continuing Covenant Agreement Relating to the City of San José Financing Authority Taxable Lease Revenue Bonds, Series 2008F (Land Acquisition Refunding Project) Approving and Authorizing the Execution and Delivery of an Amended and Restated Indenture of Trust, Second Amendment to General Sublease Agreement and Second Amendment to Site and Facility Lease Relating Thereto and a Memorandum of Assignment and Termination Agreement and Authorizing Other Related Actions”, were adopted. (9-1-1. Noes: Oliverio. Absent: Chu.)

**ADJOURNMENT**

Mayor Reed adjourned the Joint Council/San José Financing Authority meeting at 3:10 p.m.

Minutes Recorded, Prepared and Respectfully Submitted by,

Toni J. Taber, CMC, City Clerk

smd/06-10-14 JT-SJFA MIN

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