

**MINUTES OF THE JOINT CITY COUNCIL
SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY
SAN JOSE DIRIDON DEVELOPMENT AUTHORITY**

SAN JOSE, CALIFORNIA

TUESDAY, AUGUST 13, 2013

The Council of the City of San José convened in Regular Joint Session at 5:29 p.m. in the Council Chambers at City Hall.

Present: Council Members - Campos, Chu, Constant, Herrera, Kalra, Khamis, Liccardo, Nguyen, Oliverio, Rocha; Reed.

Absent: Council Members - All Present.

2. (a) **The San José Diridon Development Authority Board adopt a resolution authorizing the Executive Director to take such actions as necessary to transfer to the Successor Agency to the Redevelopment Agency of the City of San José, the real property at 645 Park Avenue as identified by the California State Controller in the Asset Transfer Review dated March 2013, which property was previously transferred to the San José Diridon Development Authority in March, 2011 by the former San José Redevelopment Agency, provided that this property remains subject to that certain Option Agreement dated November 8, 2011, between the San José Diridon Development Authority and the Athletics Investment Group, LLC, and shall be transferred to the Successor Agency subject to the terms and provisions of the Option Agreement.**
- (b) **The Successor Agency Board adopt a resolution accepting the property at 645 Park Avenue from the San José Diridon Development Authority.**
(Diridon Authority/Successor Agency)

Documents Filed: (1) Memorandum from City Manager Debra Figone, dated August 2, 2013, recommending adoption of resolutions. (2) Supplemental memorandum from City Manager Debra Figone, dated August 6, 2013, providing an aerial of 645 Park Avenue (former KNTV) property proposed to be transferred from the San José Diridon Authority to the Successor Agency to the San José Redevelopment Agency. (3) Supplemental memorandum from City Manager Debra Figone, dated August 12, 2013, providing additional information about the reconciliation of gross revenues and expenditures for all assets outlined in the nonhousing Due Diligence Report transferred for the entire term the City was in possession. (4) Letter from Pillsbury, Winthrop, Shaw, Pittman LLP, dated August 12, 2013, regarding the transfer of assets to the Successor Agency subject to option agreement with Athletics Investment Group.

2. (Cont'd.)

Public Comments: David Wall spoke in opposition to the Staff recommendations.

Action: Upon motion by Council Member Liccardo, seconded by Council Member Herrera and carried unanimously, San José Diridon Development Authority Resolution No. 112.1, entitled: “A Resolution of the San José Diridon Development Authority Authorizing the Executive Director to Take Such Actions As Necessary to Transfer to the Successor Agency to the Redevelopment Agency of the City of San José, The Real Property at 645 Park Avenue as Identified by the California State Controller in the Asset Transfer Review Dated March 2013, Which Property Was Previously Transferred to the San José Diridon Development Authority in March 2011 By the Former San José Redevelopment Agency, Provided That This Property Remains Subject to That Certain Option Agreement Dated November 8, 2011 Between the San José Diridon Development Authority and the Athletics Investment Group, LLC and Shall Be Transferred to the Successor Agency Subject to the Terms and Provisions of the Option Agreement” and Successor Agency Resolution No. 7022, entitled: “A Resolution of the Successor Agency to the Redevelopment Agency of the City of San José Accepting the Property at 645 Park Avenue from the San José Diridon Development Authority”, were adopted. (11-0.)

Mayor Reed adjourned the meeting at 5:31 p.m.

Minutes Recorded, Prepared and Respectfully Submitted by,

Toni J. Taber, CMC
Acting City Clerk

smd/08-13-13 MIN

Access the video, the agenda and related reports for this meeting by visiting the City's website at <http://www.sanjoseca.gov/city> or <http://www.sanjoseca.gov/civiccenterv>. For information on any ordinance that is not hyperlinked to this document, please contact the Office of the City Clerk at (408) 535-1266.