

**MINUTES OF THE JOINT COUNCIL
SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY**

SAN JOSE, CALIFORNIA

TUESDAY, SEPTEMBER 10, 2013

The Council of the City of San José convened in Regular Joint Session at 5:49 p.m. in the Council Chambers at City Hall.

Present: Council Members - Campos, Chu, Constant, Herrera, Nguyen, Khamis, Rocha; Reed.

Absent: Council Members - Kalra, Liccardo, Oliverio. (Excused)

- 2. It is recommended that the City Council and the Successor Agency Board:**
- (a) Approve the Long Term Reimbursement Agreement between the City of San José (“City”) and the Successor Agency to the Redevelopment Agency of the City of San José (“Successor Agency”) for the purpose of establishing enforceable obligations to repay the City for expenditures made on behalf of the Successor Agency in an annual amount not to exceed the annual outstanding debt obligations for the City of San José Financing Authority Lease Revenue Bonds, Series 2001F (Convention Center Refunding), City of San José Financing Authority Revenue Bonds, Series 2001A (4th Street & San Fernando Parking Facility Project), Housing and Urban Development (“HUD”) 108 loans and Education Revenue Augmentation Fund payments, and the Successor Agency annual administrative budget, as approved by the Oversight Board.**
 - (b) Adopt resolutions authorizing the City Manager on behalf of the City and the Executive Officer on behalf of the Successor Agency, or their designees, to execute amendments to the 2012-2013 Reimbursement Agreement and/or the Long-Term Reimbursement Agreement to incorporate changes necessary to comply with any State Department of Finance direction with respect to the reimbursement of the HUD 108 loans.**
(Successor Agency)

Documents Filed: (1) Memorandum from Director of Finance Julia H. Cooper, dated August 19, 2013, recommending adoption of a resolution. (2) Supplemental memorandum from Director of Finance Julia H. Cooper, dated September 6, 2013, providing an update on the results of the continued discussions between the City and the County of Santa Clara regarding the Long Term Reimbursement Agreement.

2. (Cont'd.)

Action: Upon motion by Council Member Constant, seconded by Council Member Chu and carried unanimously, the Long Term Reimbursement Agreement between the City of San José (“City”) and the Successor Agency to the Redevelopment Agency of the City of San José (“Successor Agency”) for the purpose of establishing enforceable obligations to repay the City for expenditures made on behalf of the Successor Agency in an annual amount not to exceed the annual outstanding debt obligations for the City of San José Financing Authority Lease Revenue Bonds, Series 2001F (Convention Center Refunding), City of San José Financing Authority Revenue Bonds, Series 2001A (4th Street & San Fernando Parking Facility Project), Housing and Urban Development (“HUD”) 108 loans and Education Revenue Augmentation Fund payments, and the Successor Agency annual administrative budget, as approved by the Oversight Board was approved, Resolution No. 76788, entitled: “A Resolution of the Council of the City of San José Authorizing the City Manager, or Her Designee, To Execute Amendments to the 2012-2013 Reimbursement Agreement and/or the Long Term Reimbursement Agreement to Incorporate Changes Requested by the County and As Necessary To Comply With Any State Department of Finance Direction With Respect to the Reimbursement of the HUD 108 Loans” and Successor Agency Resolution No. 7024, entitled: “A Resolution of the Successor Agency to the Redevelopment Agency of the City of San José Authorizing the Executive Officer, or Her Designee, To Execute Amendments to the 2012-2013 Reimbursement Agreement and/or the Long Term Reimbursement Agreement to Incorporate Changes Requested by the County and As Necessary To Comply With Any State Department of Finance Direction With Respect to the Reimbursement of the HUD 108 Loans”, were adopted. (8-0-3. Absent: Kalra, Liccardo, Oliverio.)

Mayor Reed adjourned the joint meeting at 5:50 p.m.

Minutes Recorded, Prepared and Respectfully Submitted by,

Toni J. Taber, CMC
Acting City Clerk

smd/09-10-13 JT-SARA MIN

Access the video, the agenda and related reports for this meeting by visiting the City's website at <http://www.sanjoeca.gov/city> or <http://www.sanjoeca.gov/civiccenter.ty>. For information on any ordinance that is not hyperlinked to this document, please contact the Office of the City Clerk at (408) 535-1266.