

**MINUTES OF THE JOINT CITY COUNCIL
SAN JOSE FINANCING AUTHORITY**

SAN JOSE, CALIFORNIA

TUESDAY, DECEMBER 10, 2013

The Council of the City of San José convened in Regular Joint Session at 1:58 p.m. in the Council Chambers at City Hall.

Present: Council Members - Campos, Chu, Constant, Herrera, Kalra, Khamis, Liccardo, Nguyen, Oliverio, Rocha; Reed.

Absent: Council Members - All Present.

2. (a) **It is recommended that the City Council:**
 - (1) **Adopt a resolution approving and authorizing the negotiation, execution and delivery of a Continuing Covenant Agreement with U.S. Bank National Association relating to the City of San José Financing Authority Lease Revenue Bonds, Series 2008C (Hayes Mansion Refunding Project) and the City of San José Financing Authority Taxable Lease Revenue Bonds, Series 2008D (Hayes Mansion Refunding Project), approving and authorizing the execution and delivery of a First Amendment to Project Lease relating thereto, and authorizing other related actions.**
 - (2) **Adopt a resolution approving and authorizing the negotiation, execution and delivery of a Continuing Covenant Agreement with U.S. Bank National Association relating to the City of San José Financing Authority Taxable Lease Revenue Bonds, Series 2008E-1 and Series 2008E-2 (Ice Centre Refunding Project), approving and authorizing the execution and delivery of a First Amendment to Project Lease and First Amendment to Site and Facility Lease relating thereto, and authorizing other related actions.**
- (b) **It is recommended that the City of San José Financing Authority Board:**
 - (1) **Adopt a resolution approving and authorizing the negotiation, execution and delivery of a Continuing Covenant Agreement with U.S. Bank National Association relating to the City of San José Financing Authority Taxable Lease Revenue Bonds, Series 2008C (Hayes Mansion Refunding Project) and the City of San José Financing Authority Taxable Lease Revenue Bonds, Series 2008D (Hayes Mansion Refunding Project), approving and authorizing the execution and delivery of an Amended and Restated Indenture of Trust and a First Amendment to Project Lease relating thereto, and authorizing other related actions.**

2. (b) (2) **Adopt a resolution approving and authorizing the negotiation, execution and delivery of a Continuing Covenant Agreement with U.S. Bank National Association relating to the City of San José Financing Authority Taxable Lease Revenue Bonds, Series 2008E-1 and Series 2008E-2 (Ice Centre Refunding Project), approving and authorizing the execution and delivery of an Amended and Restated Indenture of Trust and a First Amendment to Project Lease and First Amendment to Site and Facility Lease relating thereto, and authorizing other related actions.**

CEQA: Not a Project, File No. PP10-069, City Organizational and Administrative Activities. (Finance)

Documents Filed: Memorandum from Director of Finance Julia H. Cooper, dated November 18, 2013, recommending adoption of resolutions.

Director of Finance Julia H. Cooper presented the report and responded to Council questions.

Action: Upon motion by Council Member Oliverio, seconded by Council Member Herrera and carried unanimously, Resolution No. 76873, entitled: “A Resolution of the Council of the City of San José Approving and Authorizing the Negotiation, Execution and Delivery of a Continuing Covenant Agreement Relating to the City of San José Financing Authority Lease Revenue Bonds, Series 2008C (Hayes Mansion Refunding Project) and City of San José Financing Authority Taxable Lease Revenue Bonds, Series 2008D (Hayes Mansion Refunding Project), Approving and Authorizing the Execution and Delivery of A First Amendment to Project Lease Relating Thereto and Authorizing Other Related Actions”; Resolution No. 76874, entitled: “A Resolution of the Council of the City of San José Authorizing the Negotiation, Execution and Delivery of a Continuing Covenant Agreement Relating to the City of San José Financing Authority Taxable Lease Revenue Bonds, Series 2008E-1 (Ice Centre Refunding Project) and City of San José Financing Authority Taxable Lease Revenue Bonds, Series 2008E-2 (Ice Centre Refunding Project), Approving and Authorizing the Execution and Delivery of A First Amendment to Project Lease and A First Amendment to Site and Facility Lease Relating Thereto and Authorizing Other Related Actions”; San José Financing Authority Resolution No. 123, entitled: “A Resolution of the Council of the City of San José Financing Authority Approving and Authorizing the Negotiation, Execution and Delivery of A Continuing Covenant Agreement Relating to the City of San José Financing Authority Lease Revenue Bonds, Series 2008C (Hayes Mansion Refunding Project) and City of San José Financing Authority Taxable Lease Revenue Bonds, Series 2008D (Hayes Mansion Refunding Project), Approving and Authorizing the Execution and Delivery of An Amended and Restated Indenture of Trust and First Amendment to Project Lease Relating Thereto and Authorizing Other Related Actions” and San José Financing Authority Resolution No. 124, entitled: “A Resolution of the Council of the City of San José Financing Authority Authorizing the Negotiation, Execution and Delivery of a Continuing Covenant Agreement Relating to the City of San José Financing Authority Taxable Lease Revenue Bonds, Series 2008E-1 (Ice Centre Refunding Project)

2. (Action Cont'd.)

and City of San José Financing Authority Taxable Lease Revenue Bonds, Series 2008E-2 (Ice Centre Refunding Project), Approving and Authorizing the Execution and Delivery of An Amended and Restated Indenture of Trust, First Amendment to Project Lease and First Amendment to Site and Facility Lease Relating Thereto and Authorizing Other Related Actions”, were adopted. (11-0.)

ADJOURNMENT

Mayor Reed adjourned the Joint Council/San José Financing Authority meeting at 2:11 p.m.

Minutes Recorded, Prepared and Respectfully Submitted by,

Toni J. Taber, CMC, City Clerk

smd/12-10-13 JT-SJFA MIN

Access the video, the agenda and related reports for this meeting by visiting the City's website at <http://www.sanjoseca.gov/clerk/agenda.asp> or <http://www.sanjoseca.gov/clerk/MeetingArchive.asp>. For information on any ordinance that is not hyperlinked to this document, please contact the Office of the City Clerk at (408) 535-1266.