



**VEBA ADVISORY COMMITTEE
SPECIAL MEETING**

For information about this meeting, contact the Human Resources Department; by phone (408) 535-1285 or email HRbenefits@sanjoseca.gov.

Staff called the meeting of the VEBA Advisory Committee to order at 1:16pm on Wednesday, July 1, 2020, via Zoom Meeting 95896417335.

Roll Call:

CJ Ryan, Chair	Employee’s Representative
Patrick Chung, Vice-Chair	Firefighter Representative
Elsa Cordova	City Manager’s Representative
Ben Lam*	Police Representative
Laura Almaguer	Employee’s Representative

Absent:

*Ben Lam departed the meeting at 1:28pm due to an emergency work issue.

Also Present:

Amy Morton	Human Resources
Jennifer Schembri	Human Resources
Melissa Vasquez	Human Resources
Eric Lemon	Finance
Miguel Bernal	Finance
Bishop Bastien	Voya
Vincent Galindo	Hyas Group
Cheryl Parkman	Employee Relations

CJ Ryan, Chair, requested the committee approve moving Items 8 and 9 of the agenda due to members’ time constraints and urgency of topics.

***M.S.C.** (CJ Ryan/ Laura Almaguer) approved the adjustment to the Agenda

ANNOUNCEMENTS

APPROVAL OF MINUTES

1. [March 16, 2020](#)

***M.S.C.** (CJ Ryan/ Patrick Chung) approved the minutes for the VEBA Advisory Committee Meeting on March 16, 2020.

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NOTE: If you have any questions or concerns, please call Human Resources at (408) 535-1285.

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INFORMATIONAL ITEMS

2. Staff Update—None
3. Verbal update on the VEBA Plans [Revenue Reimbursement Report](#) for the period January 2020 to May 2020— Bishop Bastien, Voya, presented the report.
4. Review [Reconciliation Summary](#) and [Trust Statement](#) for January 1, 2020 to March 31, 2020 — Bishop Bastien, Voya, presented the reports for both plans.
5. Review [Performance Report](#) for January 1, 2020 to March 31, 2020— Vincent Galindo, Hyas Group, presented the report.
6. Verbal Update on Legislative and Regulatory topics— Vincent Galindo, Hyas Group, provided a verbal update.

DISCUSSION/ACTION ITEMS

7. Review, discuss and accept the [VEBA Plans Third Quarter Financials for FY 2019-20](#) — Eric Lemon, Finance Department, presented the report.
***M.S.C.** (Elsa Cordova /CJ Ryan) accepted the VEBA Plans Third Quarter Financials for FY 2019-20.
8. Discuss [results](#) of search by City’s broker Arthur J. Gallagher & Co. Insurance Brokers for City’s Fiduciary Liability Insurance carrier; review and approve the purchase of a fiduciary liability insurance policy from Hudson for the period July 1, 2020 to June 30, 2021, and provide other direction to staff —Miguel Bernal, Finance Department, presented the recommendation.
***M.S.C.** (CJ Ryan/Elsa Cordova) accepted the recommendation.
9. Review and approve execution of consultant [agreement with Hyas Group](#)— Amy Morton, Human Resources, presented the recommendation.
***M.S.C.** (CJ Ryan/Ben Lam) accepted the recommendation.

NEXT MEETING

Next Regular Committee Meeting, Monday, September 21, 2020, City Hall Tower, T-1446, 1:00 p.m. *

*Staff will advise committee if next meeting format changes to Zoom due to the pandemic.

OPEN FORUM/PUBLIC COMMENT

The meeting adjourned at 2:11pm

CJ Ryan 9/24/2020
CJ Ryan, Chair
VEBA Advisory Committee

