



## VEBA ADVISORY COMMITTEE REGULAR MEETING

For information about this meeting, contact the Human Resources Department; by phone (408) 535-1285 or email [HRbenefits@sanjoseca.gov](mailto:HRbenefits@sanjoseca.gov).

Staff called the meeting of the VEBA Advisory Committee to order at 1:01pm on Monday, December 13, 2021, via Zoom Meeting 984 9990 3181.

### Roll Call:

Elsa Cordova, Chair	City Manager's Representative
CJ Ryan, Vice-Chair	Employee's Representative
Patrick Chung	Firefighter Representative
Carlos Garibay	Police Representative
Laura Almaguer	Employee's Representative

### Also Present:

Amy Morton	Human Resources
Emily Hendon	Human Resources
Melissa Lopez	Human Resources
Bishop Bastien	Voya
Vincent Galindo	Hyas Group

## ANNOUNCEMENTS

### APPROVAL OF MINUTES

#### 1. [September 20, 2021](#)

\*M.S.C. (CJ Ryan/Patrick Chung) approved the minutes for the VEBA Advisory Committee Meeting on September 20, 2021.

### INFORMATIONAL ITEMS

2. Staff Update—Amy Morton updated the committee letting them know that a mailing went out to participants reminding them to look at investment allocations and that she is in the final stages of getting an email reminder out in the next few weeks. The group was informed that Laura Almaguer will be keeping her seat and a renewal will be processed.
3. Verbal update on the [VEBA Plans Revenue Reimbursement Report](#) for the period July 2021 to September— Bishop Bastien, Voya reported on the reimbursement report.

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4. Review [Reconciliation Summary for July 1, 2021 to September 30, 2021](#) — Bishop Bastien, Voya reported on the reconciliation summary.

#### DISCUSSION/ACTION ITEMS

5. Review and accept the [External Financial Audit Report](#) for FY20-21 — Eric Lemon, Finance Department presented the report.  
\*M.S.C. (Patrick Chung/CJ Ryan) accepted the report.
6. Review, discuss and accept the [VEBA Plans First Quarter Financials for FY 2021-22](#)— Eric Lemon, Finance Department presented the report.  
\*M.S.C. (CJ Ryan/Patrick Chung) accepted the report.
7. Review and accept [Performance Report and Watch List for July 1, 2021 to September 30, 2021](#) — Vincent Galindo, Hyas Group presented the report and informed Staff that Hyas will be performing a fund replacement search and bringing a recommended replacement to the March meeting.  
\*M.S.C. (Patrick Chung/CJ Ryan) accepted the report and watch list.

#### NEXT MEETING

Next Special Committee Meeting, Monday, March 21, 2022, via Zoom, 1:00 p.m.

#### OPEN FORUM/PUBLIC COMMENT

There was a [letter](#) sent to Elsa Cordova and CJ Ryan from someone in the public who was not able to attend the meeting. Elsa read the letter to the group verbatim and it is noted that the letter will be made public and attached to the final minutes. Staff took note that the items discussed will be brought back in March for discussion.

The meeting adjourned at 1:51PM



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Elsa Cordova, Chair  
VEBA Advisory Committee

